

PORT AUTHORITY TRANS-HUDSON CORPORATION

MINUTES

Wednesday, February 19, 2014

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MINUTES of the Meeting of Port Authority Trans-Hudson Corporation held Wednesday, February 19, 2014 at 225 Park Avenue South, City, County and State of New York

PRESENT:

NEW JERSEY

Hon. David Samson, Chairman
 Hon. Richard H. Bagger
 Hon. Raymond M. Pocino
 Hon. Anthony J. Sartor
 Hon. William P. Schuber
 Hon. David S. Steiner

Patrick J. Foye, President
 Deborah L. Gramiccioni, Vice-President and Secretary
 Darrell B. Buchbinder, Counsel

Heavyn-Leigh American
 Thomas L. Bosco
 Rosemary Chiricolo
 Steven J. Coleman
 Nicole Crifo
 Philippe Danielides
 Stephanie E. Dawson
 John C. Denise
 Joseph P. Dunne
 Karen E. Eastman
 Michael A. Fedorko
 Michael B. Francois
 Cedrick T. Fulton
 Robert Galvin
 David P. Garten
 Linda C. Handel
 Anthony Hayes
 Howard G. Kadin
 Stephen Kingsberry
 Christopher M. Lee
 John J. Liantonio
 John H. Ma
 Stephen Marinko
 Ronald Marsico
 Michael G. Massiah
 Daniel G. McCarron
 Elizabeth M. McCarthy
 James E. McCoy
 David J. McGrath
 Christopher Mohr
 Jared Pilosio

NEW YORK

Hon. Scott H. Rechler, Vice-Chairman
 Hon. Jeffrey H. Lynford
 Hon. Jeffrey A. Moerdler
 Hon. Rossana Rosado

Beth Siegel
Timothy G. Stickelman
Ralph Tragale
Christopher M. Valens
I. Midori Valdivia
Lillian D. Valenti
Peter J. Zipf

Guests:

Kerstin Sundstrom
David B. Tweedy

Speakers:

Richard Anderson
Maria Campos
Gertrudis Contreras
Reverend Phillip Craig
Cassandra Dock
Margaret Donovan
Shareeka Elliot
Yvonne Garrett-Moore
Hattie Greenhowe
Richard Hughes
Donna Jackson
Prince Jackson
Jessica Lappin
Jay Mehta
Peter Napoleon
Daniel Scott
Stephen Sigmund

The public meeting was called to order by Chairman Samson at 1:50 p.m. and ended at 3:20 p.m. The Board met in executive session prior to the public session.

Action on Minutes

Counsel submitted for approval Minutes of the meeting of December 4, 2013. He reported that copies of these Minutes were delivered to the Governors of New York (in electronic form) and New Jersey (in paper form) on December 5, 2013. He reported further that the time for action by the Governors of New York and New Jersey expired at midnight on December 19, 2013.

Whereupon, the Board of Directors unanimously approved the Minutes of the meeting of December 4, 2013, including the Minutes of the special meeting of the Committee on Operations.

Report of Nominating Committee

During the course of the meeting, the Nominating Committee submitted its report, and the report was received and is included with these minutes.

ELECTION OF OFFICER

Chairman Samson announced that, in accordance with the provisions of the By-Laws, an election was in order to fill the vacancy in the office of Vice-President and Secretary.

Director Sartor, as Chair of the Nominating Committee, submitted the following report:

“On behalf of the Nominating Committee, I desire to report that at its meeting held earlier today, in accordance with the provisions of Article VII of the By-Laws, the Committee, by unanimous action, submits the nomination of Deborah L. Gramiccioni as Vice-President and Secretary of Port Authority Trans-Hudson Corporation. Ms. Gramiccioni began her service on December 30, 2013.”

Pursuant to the foregoing report, with Directors Bagger, Lynford, Moerdler, Pocino, Rechler, Rosado, Samson, Sartor, Schuber and Steiner voting in favor, Deborah L. Gramiccioni was unanimously elected as Vice-President and Secretary of Port Authority Trans-Hudson Corporation. Counsel confirmed that sufficient affirmative votes were cast for the action to be taken, a quorum of the Board being present.

SETTLEMENT OF CLAIM – A. SARKAR v. PORT AUTHORITY TRANS-HUDSON CORPORATION

It was recommended that the Board authorize Counsel, for and on behalf of Port Authority Trans-Hudson Corporation (PATH), to settle a personal injury claim in the action entitled “A. Sarkar v. Port Authority Trans-Hudson Corporation,” in the amount of \$2,500,000, inclusive of attorneys’ fees, costs and disbursements.

The claim resulted from a May 8, 2011 incident in which plaintiff, Anita Sarkar, who was 51 years old at the time and employed by the United States Postal Service, was riding in a PATH train that hit the bumping block at the Hoboken Station. Plaintiff alleges that she sustained serious personal injuries that required multiple surgeries, and a loss of time from work and wages as a result of this incident. Plaintiff has provided a Stipulation of Dismissal with Prejudice, which is being held in escrow, pending finalization of this settlement.

Pursuant to the foregoing report, the Board adopted the following resolution in executive session, with Directors Bagger, Lynford, Moerdler, Pocino, Rechler, Rosado, Sartor, Schuber and Steiner voting in favor; Director Samson recused and did not participate in the consideration of, or vote on, this item. Counsel confirmed that sufficient affirmative votes were cast for the action to be taken, a quorum of the Board being present.

RESOLVED, that Counsel be and he hereby is authorized, for and on behalf of Port Authority Trans-Hudson Corporation, to settle the action entitled, “A. Sarkar v. Port Authority Trans-Hudson Corporation,” for a total amount of \$2,500,000, inclusive of liens, attorneys’ fees, costs and disbursements.

Whereupon, the meeting was adjourned.

Counsel