

PORT AUTHORITY TRANS-HUDSON CORPORATION

MINUTES

Thursday, December 9, 2004

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**MINUTES of the Meeting of Port Authority Trans-Hudson Corporation held Thursday, December 9, 2004,
at 225 Park Avenue South, City, County and State of New York.**

PRESENT:

NEW JERSEY

Hon. Anthony R. Coscia, Chairman
 Hon. Angelo J. Genova
 Hon. Raymond M. Pocino
 Hon. Anthony J. Sartor

Kenneth J. Ringler, Jr., President
 Darrell B. Buchbinder, Counsel

Gwendolyn Archie
 Kayla M. Bergeron
 Kathleen P. Bincoletto
 A. Paul Blanco
 John D. Brill
 Gregory G. Burnham
 Timothy Castano
 Anthony B. Ciavolella
 Arthur J. Cifelli
 Steven J. Coleman
 Anthony G. Cracchiolo
 William R. DeCota
 John C. Denise
 Michael P. DePallo
 Claudia C. Dickey
 Pasquale DiFulco
 Karen E. Eastman
 Iran H. Engel
 Nancy Ertag-Brand
 Michael G. Fabiano
 James P. Fox
 Michael B. Francois
 Scott J. Frisby
 Gertrude Gilligan
 Linda C. Handel
 L. Jay Hector
 Edward L. Jackson
 Howard G. Kadin
 Louis J. LaCapra
 Richard M. Larrabee
 Trevor V. Liddle
 Francis J. Lombardi
 Robert R. Lurie
 Stephen Marinko
 James E. McCoy
 Anne Marie Mulligan

NEW YORK

Hon. Charles A. Gargano, Vice-Chairman
 Hon. Michael J. Chasanoff
 Hon. Christine A. Ferer
 Hon. David S. Mack
 Hon. Henry R. Silverman

Catherine F. Pavelec
Michael A. Petralia
Kenneth P. Philmus
Samuel J. Plumeri, Jr.
Alan L. Reiss
Cruz C. Russell
Edmond F. Schorno
Deborah J. Shapiro
Jeffrey I. Siegel
Gerald Simpkins
Douglas L. Smith
Gerald B. Stoughton
Joseph A. Tobia
Emery J. Ungrady
Sheree R. Van Duyne
Peter J. Zipf

Guests:

Verice Mason
Sam Stanton

The public session was called to order by Chairman Coscia at 2:30 p.m. and ended at 2:55 p.m. The Board met in executive session prior to the public session. Director Steiner was present during the executive session.

Action on Minutes

The Assistant Secretary submitted for approval Minutes of the meeting of October 21, 2004. She reported that copies of these Minutes were sent to all of the Directors and to the Governors of New York and New Jersey. She reported further that the time for action by the Governors of New York and New Jersey has expired.

Whereupon, the Board of Directors unanimously approved the Minutes.

Report of Committee on Construction

The Committee on Construction reported, for information, on matters discussed in executive session at its meeting on December 9, 2004, which included discussion of contract matters, in addition to matters filed with the Committee pursuant to Board action or separately reported to the Board of Directors at this meeting of the Board, and the report was received and is included with these minutes.

FINAL CONTRACT PAYMENTS

The Comptroller's Department reported, for information only, that the contracts set forth hereafter have been completed satisfactorily by the contractors. Final payments have been made in the period of September 1, 2004 to September 30, 2004.

CONTRACT NUMBER	CONTRACT TITLE FACILITY AND CONTRACTOR	ORIGINAL AUTHORIZATION	TOTAL AUTHORIZED	TOTAL PAYMENTS
PAT623258	DOCK BRIDGE - RAIL AND TIE REPLACEMENT	1,166,000 (A) 200,000 (B)	1,166,000 200,000	1,166,000 34,636
	PORT AUTHORITY TRANS-HUDSON CORP.	<u>93,280</u> (C) 1,459,280	<u>93,280</u> 1,459,280	<u>66,286</u> 1,266,922
	PROTON CONSTRUCTION CORP.			

(A) Lump Sum.

(B) Net Cost - amount in the "Total Authorized" column represents the authorized estimated net cost amount.
However, the amount in the "Total Payments" column is the actual net cost amount paid.

(C) Extra Work.

Whereupon, the meeting was adjourned.

Assistant Secretary