

**NEW YORK AND NEW JERSEY RAILROAD CORPORATION**

**MINUTES**

**Wednesday, April 27, 2005**

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**MINUTES of the Annual Meeting of the New York and New Jersey Railroad Corporation held Wednesday, April 27, 2005, at 225 Park Avenue South, City, County and State of New York.**

**PRESENT:**

**NEW JERSEY**

Hon. Anthony R. Coscia, Chairman  
 Hon. Angelo J. Genova  
 Hon. Anthony J. Sartor  
 Hon. David S. Steiner

**NEW YORK**

Hon. Bruce A. Blakeman  
 Hon. Michael J. Chasanoff  
 Hon. Christine A. Ferer  
 Hon. David S. Mack  
 Hon. Henry R. Silverman

Kenneth J. Ringler Jr., President  
 Ernesto L. Butcher, Vice-President and Secretary  
 Darrell B. Buchbinder, Counsel

Gwendolyn Archie  
 Paul H. Bea  
 Catherine M. Bergamini  
 Kayla M. Bergeron  
 A. Paul Blanco  
 John D. Brill  
 Timothy Castano  
 Anthony B. Ciavolella  
 Anthony G. Cracchiolo  
 William R. DeCota  
 John C. Denise  
 Michael P. DePallo  
 Pasquale DiFulco  
 Francis A. DiMola  
 John J. Drobny  
 Karen E. Eastman  
 Nancy Ertag-Brand  
 Michael G. Fabiano  
 James P. Fox  
 Michael B. Francois  
 Lash Green  
 Linda C. Handel  
 Edward L. Jackson  
 Howard G. Kadin  
 Victoria C. Kelly  
 Louis J. LaCapra  
 Richard M. Larrabee  
 Shawn K. Laurenti  
 Francis J. Lombardi  
 Stephen Marinko  
 James E. McCoy  
 Anne Marie C. Mulligan  
 Lynn A. Nerney  
 Michael A. Petralia

Alan L. Reiss  
Edmond F. Schorno  
Gerald B. Stoughton  
Tiffany A. Townsend  
Sheree R. Van Duyne  
Cheryl A. Yetka  
Peter J. Zipf

The public meeting was called to order by Chairman Coscia at 3:00 p.m. and ended at 3:27 p.m. The Board met in executive session prior to the public session. Vice-Chairman Gargano was present during a portion of the executive session.

**Action on Minutes**

The Assistant Secretary submitted for approval Minutes of the meeting of October 21, 2004. She reported that copies of these Minutes were sent to all of the Directors and to the Governors of New York and New Jersey. She reported further that the time for action by the Governors of New York and New Jersey has expired.

Whereupon, the Board of Directors unanimously approved the Minutes.

**Report of Nominating Committee**

During the course of the meeting, the Nominating Committee submitted its report, and the report was received and is included with these minutes.

## **ELECTION OF OFFICERS**

Chairman Coscia announced that in accordance with the provisions of the By-Laws, the election of officers was in order.

Director Mack, as Chair of the Nominating Committee, submitted the following report:

"On behalf of the Nominating Committee, I desire to report that at its meeting held earlier today, in accordance with the provisions of Article XIa. of the By-Laws, the Committee, by unanimous action, submits the nominations for election to the offices of Chairman and Vice-Chairman of the New York and New Jersey Railroad Corporation of Directors Anthony R. Coscia and Charles A. Gargano, respectively. By unanimous action, the Committee also submits the nominations of Kenneth J. Ringler Jr. as President and Ernesto L. Butcher as Vice-President and Secretary."

Pursuant to the foregoing report, Directors Blakeman, Chasanoff, Coscia, Ferer, Genova, Mack, Sartor, Silverman, and Steiner voting in favor, the following were unanimously elected as officers of the Corporation: Director Anthony R. Coscia as Chairman, Director Charles A. Gargano as Vice-Chairman, Kenneth J. Ringler Jr. as President and Ernesto L. Butcher as Vice-President and Secretary.

Whereupon, the meeting was adjourned.

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Assistant Secretary