

# *Proposed Toll and Fare Structure*

August 19, 2011

# ***Current Environment***

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- **Historic economic recession:**
  - **Lost \$2.6 billion in projected net revenues**
- **Approximately \$6 billion in post 9/11 security costs**
- **More than \$11 billion to rebuild WTC site**
- **Aging facilities require largest overhaul in 90-year history**
- **Need to build modern facilities for future needs**

# *Managing in Economic Downturn*

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- **3 years zero growth operating budgets**
  - **Staffing levels lowest in 40 years**
  - **Reduced consulting services**
  - **Restructured programs, leveraged technology and streamlined business practices**
  
- **Deferred capital spending**

# ***Toll & Fare Increase Proposal***

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## **E-ZPass Toll**

	<u>9/18/11</u>	<u>12/1/12</u>	<u>12/1/13</u>	<u>12/1/14</u>	<u>12/1/15</u>
<b>Car</b>	<b>\$1.50</b>	<b>\$.75</b>	<b>\$.75</b>	<b>\$.75</b>	<b>\$.75</b>
<b>Truck</b>	<b>\$2/axle</b>	<b>\$2/axle</b>	<b>\$2/axle</b>	<b>\$2/axle</b>	<b>\$2/axle</b>

## **Cash Penalty**

	<u>9/18/11</u>	<u>12/1/12</u>	<u>12/1/13</u>	<u>12/1/14</u>	<u>12/1/15</u>
<b>Car (rounding up)</b>	<b>\$2</b>	<b>\$2</b>	<b>\$2</b>	<b>\$2</b>	<b>\$2</b>
<b>Truck</b>	<b>\$3/axle</b>	<b>\$3/axle</b>	<b>\$3/axle</b>	<b>\$3/axle</b>	<b>\$3/axle</b>

## **PATH**

	<u>9/18/11</u>	<u>10/1/12</u>	<u>10/1/13</u>	<u>10/1/14</u>
<b>Path Fare</b>	<b>\$.25</b>	<b>\$.25</b>	<b>\$.25</b>	<b>\$.25</b>

# *Hearings and Comment Opportunities*

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- **Nine public hearings held at the following locations:**
  - **Newark Liberty International Airport**
  - **Port Authority Technical Center**
  - **Port Ivory/Howland Hook**
  - **Port Authority Bus Terminal**
  - **George Washington Bridge Administration Building**
  - **Holland Tunnel Administration Building**
  - **George Washington Bridge Bus Station**
  - **John F. Kennedy International Airport**
  - **Online Hearing-Port Authority Website**
  
- **Added a public meeting in Staten Island at the request of the Staten Island community**
  
- **Comments also received via mail and the Port Authority Website**
  
- **Official transcripts of all hearings provided to Board of Commissioners**

# ***Capital Capacity***

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- **\$25.1 billion of capital investment over 10 years**
  - **Approximately 60% to be spent in the next 4 years**
- **Address immediate critical infrastructure needs**
- **Allow Agency to meet financial statutory requirements**
- **Creates private sector jobs and economic opportunity**

# *Tunnels, Bridges & Terminals*

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**Massive investments to modernize decades-old facilities**

**Bayonne Bridge – Raise the Roadway to 215'**



# PATH

Rebuild and add capacity to key transit system linking the states





# Aviation

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Redevelopment of one of the busiest airport networks in the world



# *Port Commerce*

**Maintain competitiveness of region's link to global markets**



# *World Trade Center*

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**Complete rebuilding of the World Trade Center site**



# ***Request For Approval***

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- ***Required to meet critical facility needs now and in the future***
- ***Region depends on us for the safe and efficient movement of goods and people***
- ***Over the next 4 years the Port Authority will fund approximately \$15 billion in capital spending helping stimulate the regional economy***
- ***Over the next 10 years 131,000 jobs will be created, \$7.6 billion in wages generated and \$30 billion in sales***