

The Port Authority of New York and New Jersey
WTC Redevelopment Subcommittee Meeting Transcripts
May 31, 2012

[Vice-Chair S. Rechler] Good morning everyone, thanks for coming. I'm Scott Rechler the chair in this meeting this morning. The first portion of today's meeting of the World Trade Center Redevelopment Subcommittee is being held in public session. After which, the subcommittee will meet in executive session to discuss matters involving ongoing negotiations or reviews of contracts or proposals and matters related to proposed, pending, or current litigation or judicial or administrative proceedings. In addition, the public portion of this meeting is being broadcast live on the Port Authority's website for those interested in viewing today's proceedings via the internet. With that, we have 2 agenda items both with Mr Plate and so Steve why don't I hand it off to you to begin.

[S. Plate] Thank you Vice-Chair, good morning commissioners. Our first item requests your authorization of a reimbursement agreement with Silverstein Properties for the construction of a below-grade connector to Tower 4 from the MTA's R Subway Line. This action will allow the timely completion of a vital link for Tower 4, Retail and the Transportation Hub. Tishman Construction is in the process of competitively bidding this work in an estimated amount not to exceed \$19 million. These costs are anticipated to be reimbursed by the MTA with the exception of a small portion assigned to the Port Authority for vent structure work. The MTA's approved 2010 to 2014 capital plan includes \$70 million for Church Street improvements at the World Trade Center Site.

[Vice-Chair S. Rechler] Are there any comments or questions?

[Comm. Pocino] Move it.

[Vice-Chair Rechler] Second. >> Okay, so moved.

[S. Plate] Our next item authorizes a supplemental agreement with Turtle & Hughes for the purchase and delivery of two - 2 megawatt diesel generators and associated equipment at an amount of \$3.42 million, excluding extra work, which again compares favorably to our staff estimate of \$3.56 million, and is also below the original pricing received in 2007 when the equipment was purchased by Phoenix Constructors under a competitive bid process. As you may recall, we re-engineered the VSC project to mitigate impacts of the long delayed Deutsche Bank deconstruction, which significantly reduced the amount of rock excavation. As a result, a new plan to locate the generators at Tower 3 was determined to be cost-effective and schedule-efficient. This award will support that decision by allowing us to rig the generators in Tower 3 prior to the buildings curtain wall installation and enable us to utilize the VSC to support the fit-out of Tower 4. Thank you, commissioners. I offer these items for your consideration.

[Vice-Chair S. Rechler] Any questions? Mr Plate, I just want to make one quick comment. First, I appreciate the innovativeness of this adjustment. I also think it's great that your collaborating and working with Silverstein Properties and trying to find solutions that are beneficial to all parties and to get the job done effectively and efficiently. So I encourage that. And this will be so

moved to the session. So that concludes the public portion of today's meeting. The subcommittee will now adjourn to executive session to discuss matters involving ongoing negotiations or reviews of contracts or proposals and matters related to proposed, pending, or current litigation.