

Port Authority Bus Terminal: CBS Outdoor Supplemental Agreement

Committee on Operations
April 29, 2010

Background



Media Mesh



THE PORT AUTHORITY OF NY & NJ

Agreement Terms



Extend
agreement from
2016 to 2018

Increase
reimbursement for
unamortized
investment

Agreement Terms

Port Authority revenues: 62.5% of CBS gross revenues

- Estimated revenues: \$3.8 million – \$8.7 million

If the Port Authority terminates CBS, GM will become the direct contractor and pay 100% of the MAG and percentage fees



