

The Port Authority of New York and New Jersey
WTC Redevelopment Subcommittee Meeting Transcripts
March 20, 2013

[Chair A.Sartor] After which the Subcommittee will meet in executive session to discuss matters involving ongoing negotiations or reviews of contracts or proposals. In addition, the public portion of this meeting is being broadcast live on the Port Authority's website for those interested in viewing today's proceedings via the Internet. And we start with the Steve Plate show. Mr. Plate, you've got 2 minutes. No, I'm only kidding, Steve. Just take whatever time you need.

[Comm. D. Steiner] I like that--the Steve Plate show. What channel is that on?

[S.Plate] Okay. Commissioner, thank you. The first item we want to present today is a very positive item in the sense that we're getting near the end of awarding major contracts. This one is for the park portion, down south, over the VSC. This work is a structural package. It's the next-to-last one. The one following will be all the landscaping, which will happen the latter part of this year. This basically provides for all the structural portions including such things as curbs and stairs and things of that nature, the concrete and things to provide necessary outline for the park, which will be a wonderful place for people to enjoy. We had 6 bidders. In the spirit of working closely with procurement, we had a very aggressive procurement process. The firms are very excited about working at this site. The low bidder we're recommending today is Paul Scariano. He's done work at the site at numerous locations. He's doing a very good job. Recommending him at \$10,286,400, excluding extra work. Our estimate was \$10.2 million. Any questions on that?

[Chair A.Sartor] Seeing none, I entertain a motion to move this to the full Board. >> [Comm.] So moved.

[S.Plate] The second item today is to talk about the work to bring the site back after the Sandy impacts. You can see there's visual. As you recall, we're actually at grade for this work. And this is additional authorization for \$60,101,118. And this is a compendium of numerous contractors and consultants who are working at the site. And this brings the total to date of authorized from the \$125 million to little over \$185 million. We have an advance from the insurance companies of \$30 million. We've made total commitments of a little over \$70 million-\$71 million. And we've spent to date--paid to date--\$15 million.

[Chair A.Sartor] You're staying ahead of the insurance? [S.Plate] Yes. Yes, we're staying ahead of insurance, and we have grants from the FTA as well. So we're, thanks to David Garten--I don't know if he's in the room, but he's been helping us lead the way.

[Comm. D.Steiner] So there's no net cost? All the expenses are covered by insurance or something? [S.Plate] That's correct, sir. >>[Chair A.Sartor] So far. [S.Plate] And we've got to keep up with that.

[Chair A.Sartor] We'll be getting a-- Questions on this item? If not I'll entertain a motion to move it to the full Board. >> [Comm.] Aye. [Chair A. Sartor] Second? >> [Comm.] Second. >> [Chair A. Sartor] All those in favor? >> [Comm.] Aye.

[Chair A. Sartor] This concludes the public portion of today's meeting. Subcommittee will now adjourn to executive session to discuss matters involving ongoing negotiations or reviews of contracts or proposals.