

Newark Liberty International Airport Lease Agreement with Federal Express

Committee on Operations

April 29, 2010

FedEx Operations at Newark

3 Existing Cargo Buildings for Express Package Sorting



Lease Terms

Land:	68.5 Acres
Investment:	\$ 30 Million
Aggregate Rental:	\$352 Million
Term:	20 Years
Recapture Rights:	Up to 9 Acres



Economic Benefits

Employment:	2,000 On-Airport Jobs 13,400 Direct and Indirect Jobs
Wages:	\$751 Million in Wages
Economic Activity:	\$2.4 Billion

