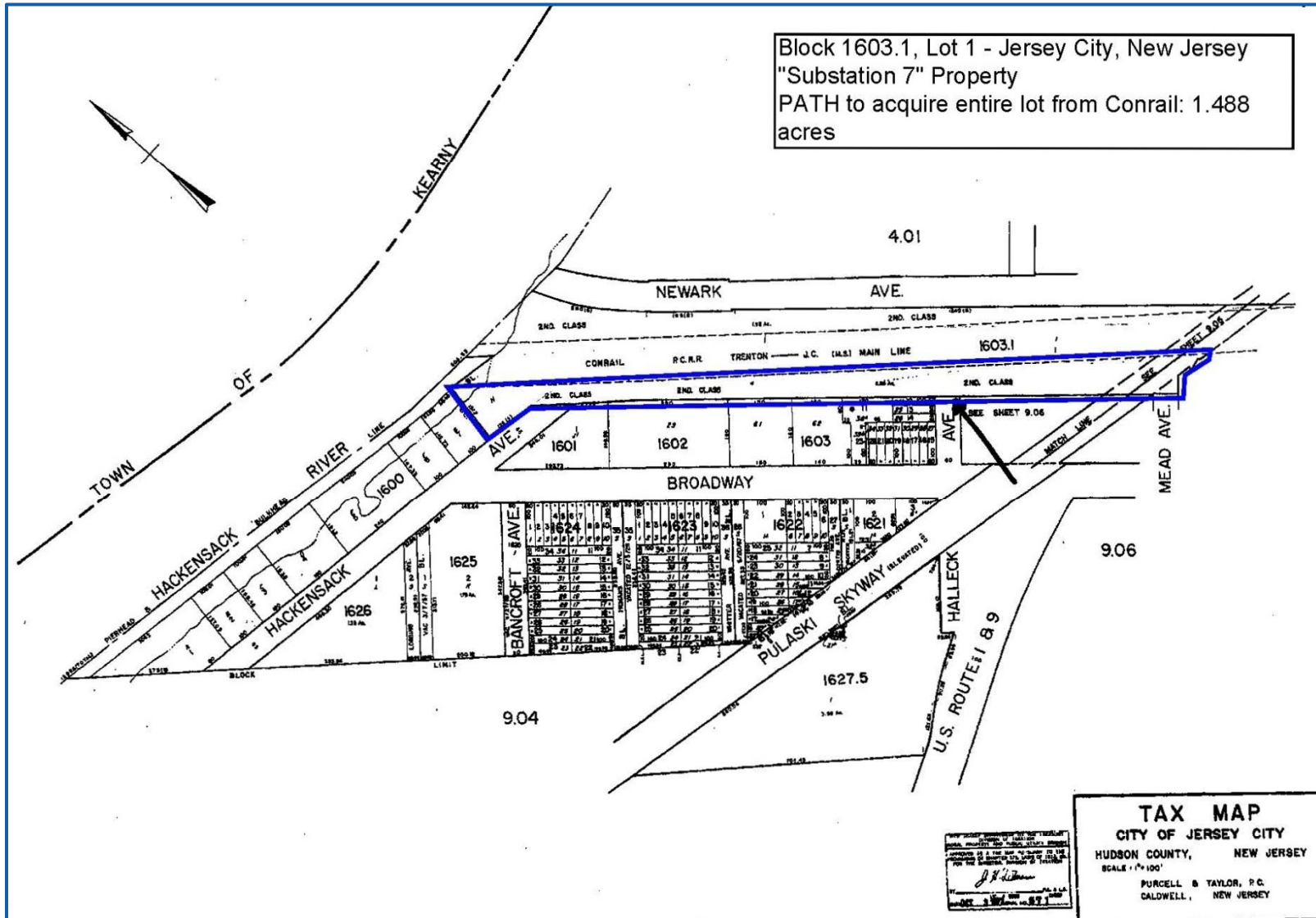


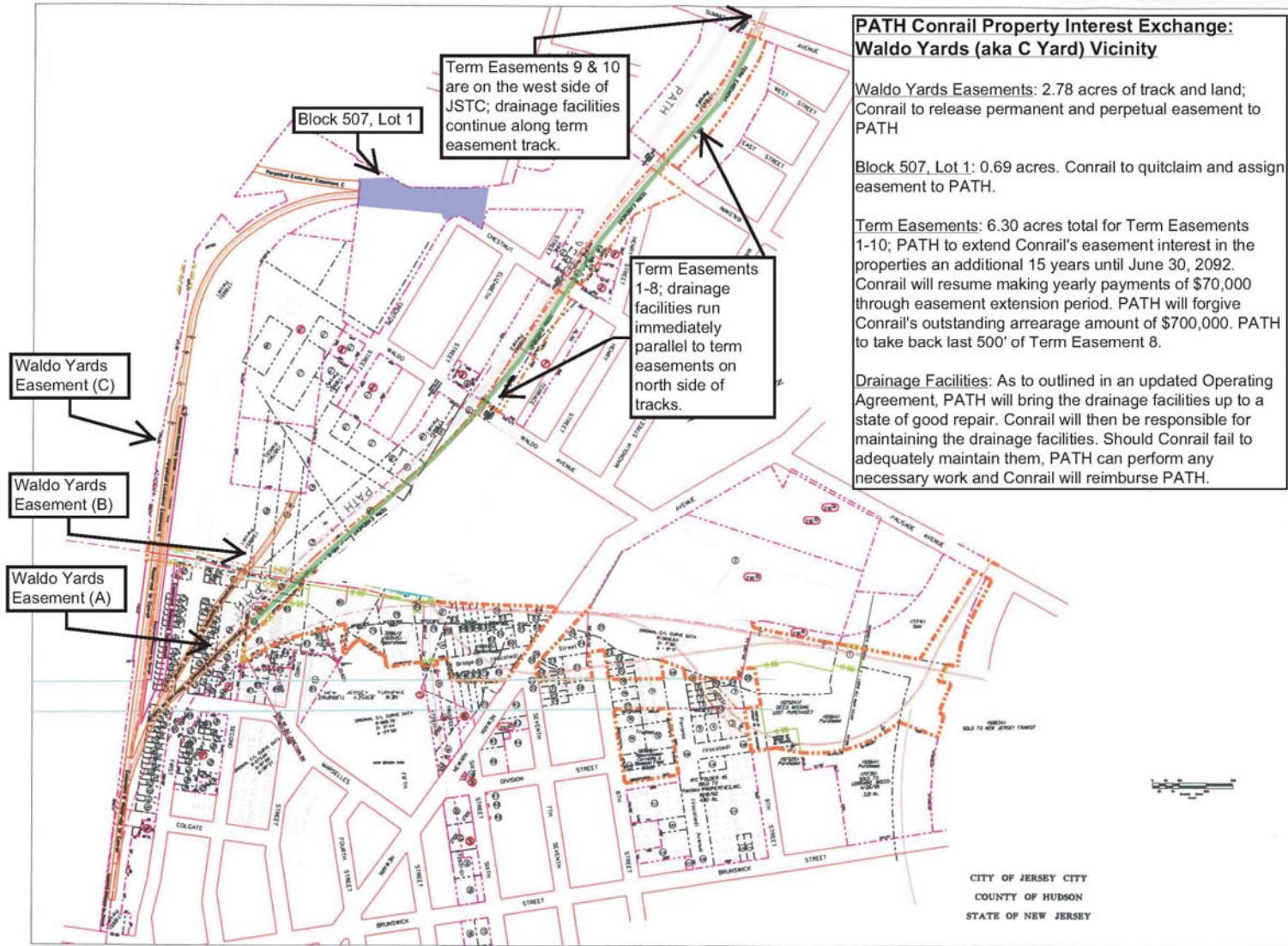
# ***PATH – Agreements with Consolidated Rail Corp. (Conrail)***

April 24, 2013  
Committee on Operations

# Background



# Agreements with Conrail



# Financial Benefits

---

## **ITEMS CONSIDERED TO BE A BENEFIT FOR PATH:**

Substation #7 Property:	\$ 810,000
Waldo Yards Easements:	\$ 968,800
Block 507, Lot 1 (Baldwin Easement):	\$ 240,000
500' x 20' portion of Term Easement #8:	<u>\$ 80,000</u>
<b>TOTAL:</b>	<b>\$ 2,098,800</b>

## **ITEMS CONSIDERED TO BE A BENEFIT FOR CONRAIL:**

Term Easement Arrearage Forgiveness:	\$1,120,000
Drainage Work:	\$ 288,000
Hackensack Bridge:	\$ 0
Engineering work for National Docks Bridge:	<u>\$ 40,000</u>
<b>TOTAL:</b>	<b>\$ 1,448,000</b>