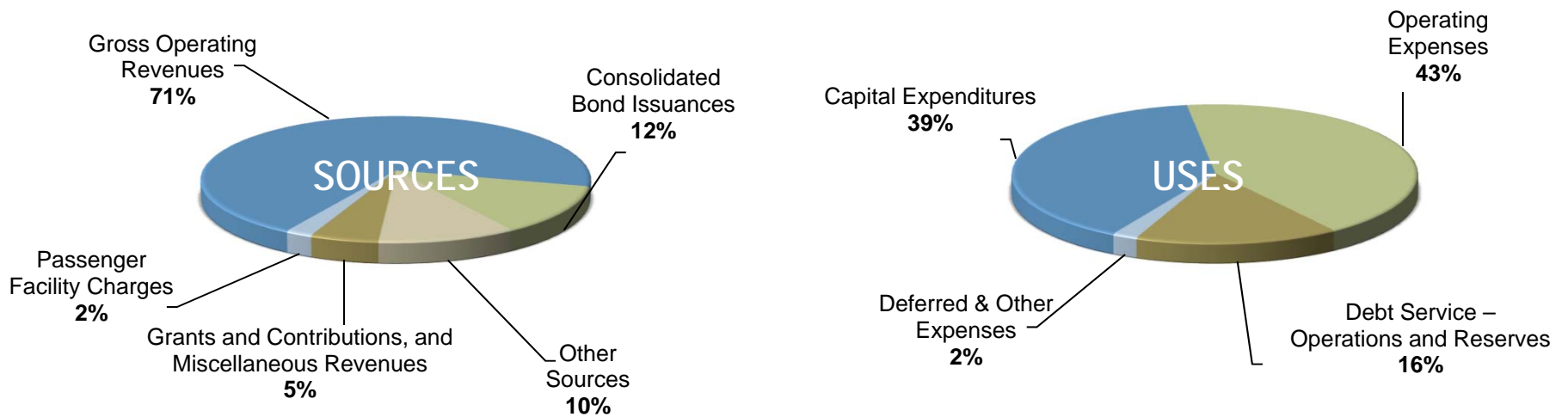


2017 Proposed Budget

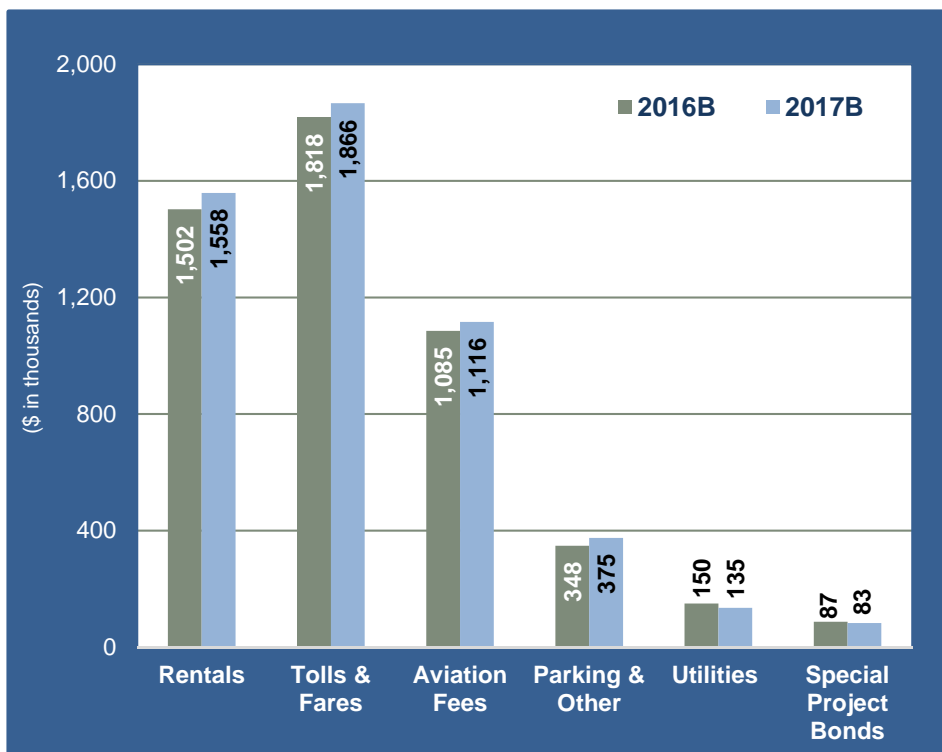
December 8, 2016

Proposed 2017 Budget enables sustained operation and maintenance of existing facilities and investment to meet future needs

Balanced 2017 Budget of \$7.4 Billion



Revenue budget of \$5.1 billion represents an increase of 2.9% over 2016 Budget

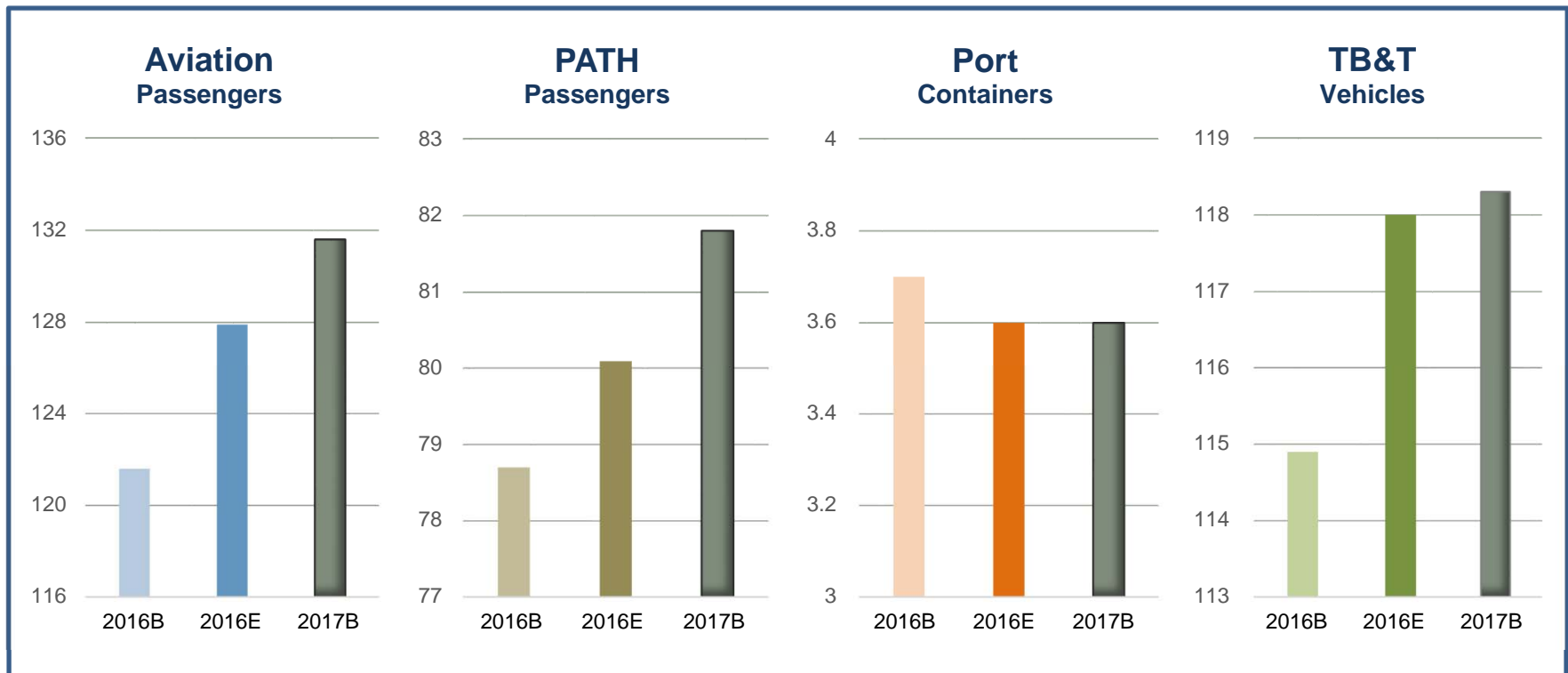


○ Higher rentals of \$56 million

○ Higher Aviation Fees of \$31 million

○ Higher volume based toll & fares of \$48 million.

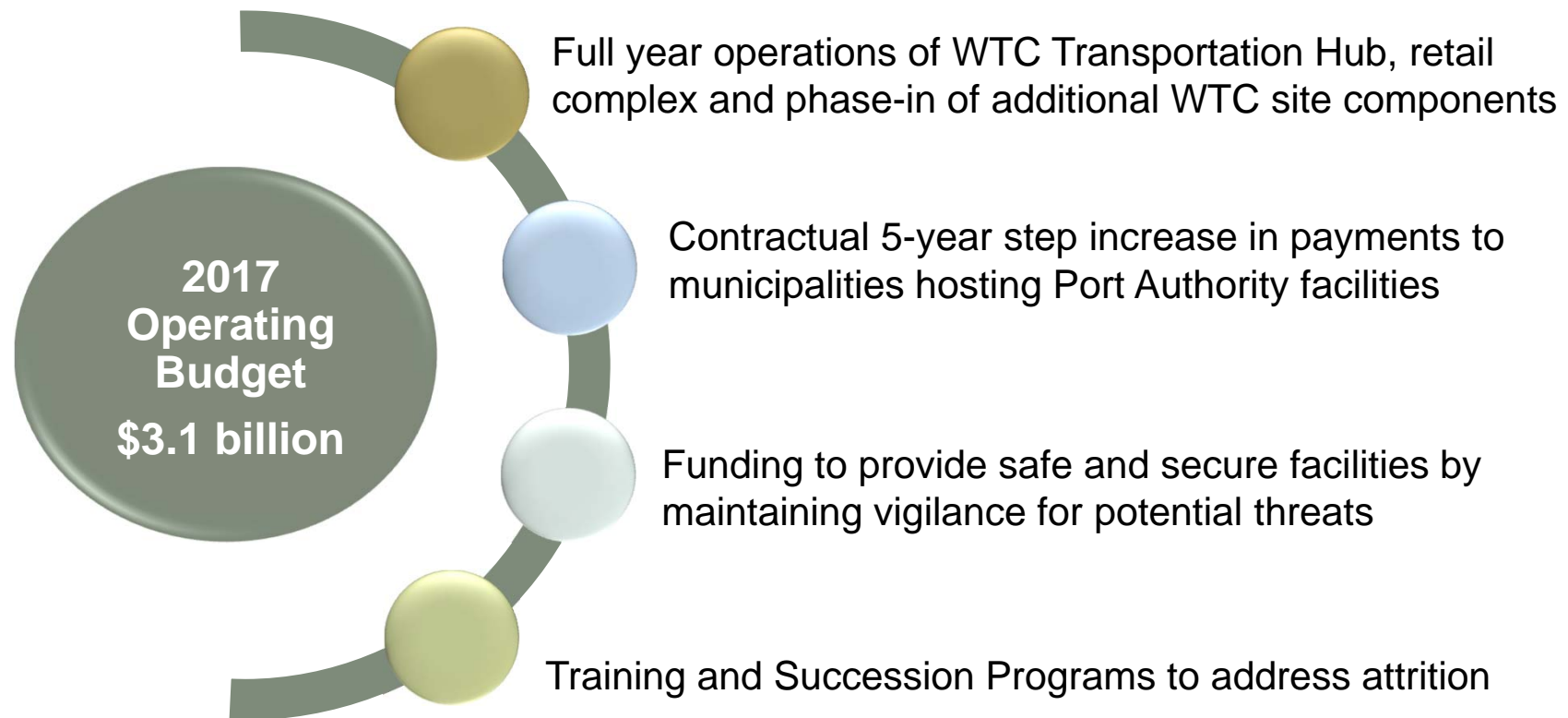
Activity continues to grow across facilities (in millions)



Proposed \$3.1 billion expense budget represents a 1.3% increase on a “same store basis”

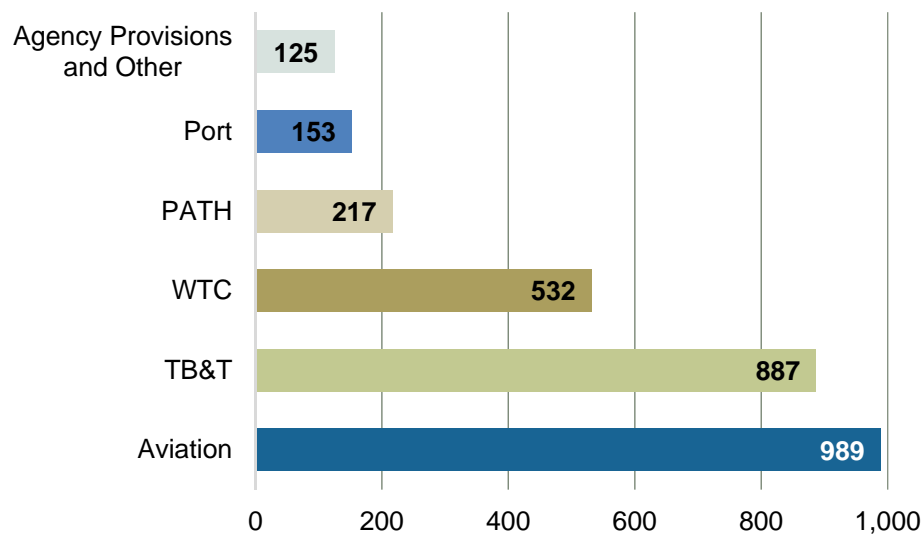
(\$ in millions)	2016 Budget	Proposed 2017 Budget	Variance
Operations	\$858	\$861	\$3
Security	662	707	45
Maintenance	659	679	20
Management Services	410	401	(9)
Rent & PILOT	343	384	41
Interest Expense	106	100	(6)
Total	\$3,038	\$3,132	\$94

Proposed 2017 Operating Budget highlights

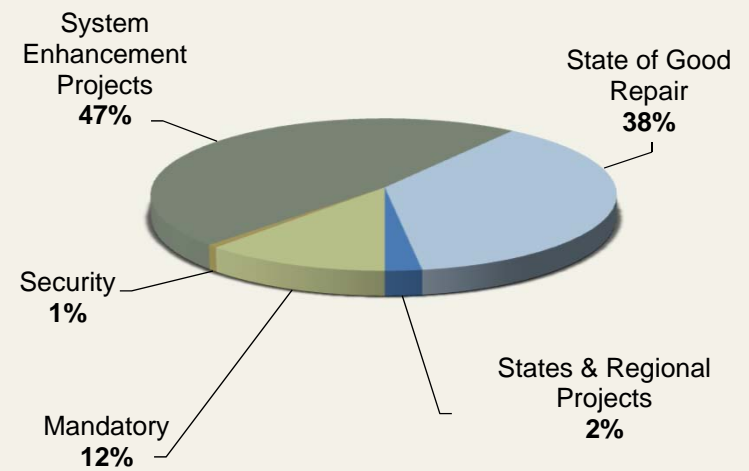


Proposed \$2.9 billion 2017 Capital Budget includes 38% for state of good repair

2017 Capital Budget by Business Segments
(\$ in millions)



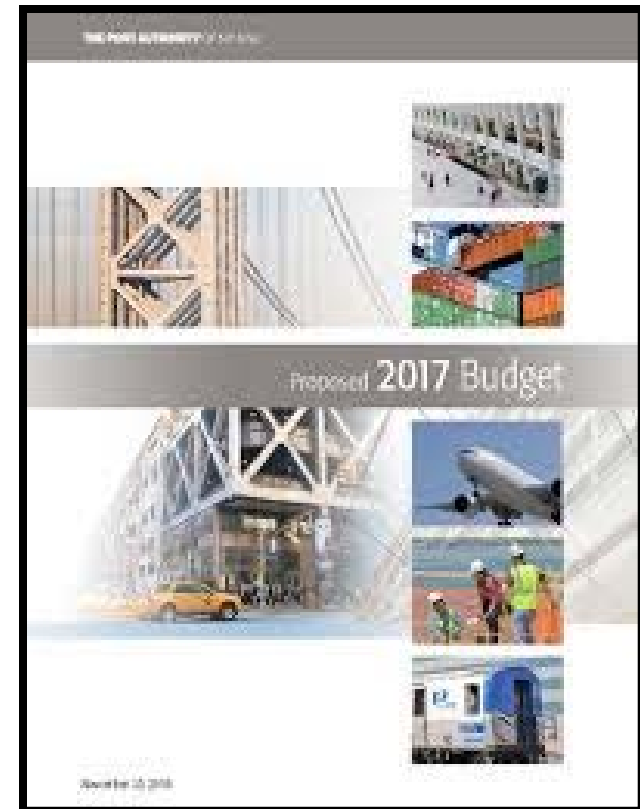
2017 Capital Budget Expenditures
by Category



Proposed 2017 Budget was released for public comments via our website on November 10, 2016

1 month public review period

- **7 Total comments received**
 - 2 comments = Observations, no suggested changes
 - 5 comments = Raising awareness



2017 Proposed Budget Summary

Expense Categories	Proposed 2017 Budget
(\$ in millions)	
Operating Expenses	\$3,132
Capital Expenditures	2,902
Debt Service	1,181
Deferred & Other Expenses	160
Total	\$7,375