

STEWART INTERNATIONAL AIRPORT TAYLOR JET CENTER, LLC NEW LEASE AGREEMENT

Committee on Operations
February 16, 2016

Background



34,297 square feet of undeveloped land

Optimal utilization of site location/layout

Terms

New Lease Terms and Rental

- 30 year term; Two, five-year extensions
- \$646,000 aggregate rental over base term

Taylor Jet Center Investment

- \$1 million guaranteed capital investment

New Development

- 10,000 square foot corporate aircraft hangar

Regional Benefits

- Up to 10 full time jobs; increased flight activity