

Procurement of Additional Rail Vehicles

Committee on Capital Planning, Execution and Asset Management

December 7, 2017

Scope of Work/Project Goals

- Procurement of 50 railcars for PATH
- Included in Capital Plan at a total project cost of \$150 million.
- Option to purchase up to an additional 22 railcars subject to future Board authorization.
- A seven year extension of agreement with LTK/PTG, a joint venture, to provide expert program management services necessary for implementation of the project estimated at \$5.6 million for a total authorized amount of \$31.5 million.

Need for Additional PATH Railcars

- Additional railcars will increase peak period capacity by approximately 19% or 7,500 passengers per hour.
- Additional railcars for peak period revenue service optimizes the current \$753 million investment in the Signal Replacement Program.

Economic Impacts

- 290 job years
- \$17.4 million in wages
- \$80 million in economic activity over the life of the project