

**The Port Authority of New York and New Jersey
WTC Redevelopment Subcommittee Meeting Transcripts
December 4, 2013**

[Chair A. Sartor] The first portion of today's meeting of the World Trade Center Redevelopment Subcommittee is being held in public session, after which the Subcommittee will meet in executive session to discuss matters involving ongoing negotiations or reviews of contracts or proposals. In addition, the public portion of this meeting is being broadcast live on the Port Authority's website for those interested in viewing today's proceedings via the Internet. At this point, I would ask the board secretary to advise the subcommittee of any commissioner recusals on items before the subcommittee at today's public session.

[Karen Eastman] The item on World Trade Center actions and expenditure commitments for Hurricane Sandy recovery work—Commissioners Moerdler and Sartor would be recused. On the World Trade Center Streets Program Phase 3 Liberty Park Project authorization, Commissioners Moerdler and Sartor would be recused.

[V. Chair Rechler] So Mr. Plate, the first item on the agenda is the Hurricane Sandy recovery work.

[S.Plate] Then you, Vice Chair. Today I offer to you a request for authorization for additional expenditures for the continuation of Sandy recovery at the World Trade Center site. As background, as you can see in these pictures, both for the hub and Tower One, to give you an illustrated example of all the work that's been ongoing over the past year. Despite Sandy, I'm proud to report the public will see a great amount of visible changes in the upcoming year. We'll be turning on a number of systems, and thanks to the support of this board, we've been able to accomplish that despite the tremendous event that happened over a year ago. Any questions?

[V. Chair Rechler] Make a motion for authorization? >>Yes. All in favor? Okay. [inaudible]

[V. Chair Rechler] Mr. Plate, I think the next item, so we can ask Commissioner Steiner to step back now. We can handle the World Trade Center Streets and Utilities.

[S.Plate] Thank you again, Vice Chair. This item really is the last piece of the puzzle for completing the streets and roads. As you know, as background, over the course of the last few years, the first item as illustrated on the slide was the utility work, which we authorized contracts, and most of that is complete, and the remaining portion will be done as a normal course relative to our phasing plan. The second part is the sidewalk and landscape and all the work, and you can see that ongoing at the site— all the tremendous progress being made throughout the site. The purpose of this one is to talk about the permanent completion of Liberty Park, which is located on the south side of the site. Here's some examples. This is down on the

southern portion. Here's a view of it. This is relative to the site plan. This is the architectural rendering of that park that's been worked very closely and intimately with all the different architects and had input from a number of architects who aren't directly involved but on the perimeter as well as working very closely with our partners at the Greek Church. We've really been a hand-in-glove-type operation. As a result of this, we went out for bid for this portion of the work, and we have a very favorable bid from Oliveira Contracting, who's doing great work on other portions of the site. We had 4 bidders, and they were very competitive. It is below the engineer's estimate—significantly below. Based on this is a combination of a project authorization overall of \$302 million and the award of the contract to Oliveira to complete the portion of the park work. The only remaining contract, which we'll be back to you in February—This will get us all the concrete, the mechanicals, all the, I call, hardscape. It will be followed in the spring—February, March—for the landscaping, because that would be the season, so we'll be back to you for one more contract relative to that. So as far as the budget goes, this is precisely in concert with and in conjuncture with what the board approved in January '12 relative to overall assessment, so there's no surprises here. I offer this resolution.

[V. Chair Rechler] Okay. Thank you. This ends our public session.