

**PORT AUTHORITY TRANS-HUDSON CORPORATION**

**MINUTES**

**Thursday, May 26, 2016**

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**MINUTES of the Meeting of Port Authority Trans-Hudson Corporation held Thursday, May 26, 2016 at 150 Greenwich Street, City, County and State of New York**

**PRESENT:**

**NEW JERSEY**

Hon. John J. Degnan, Chairman  
 Hon. Richard H. Bagger  
 Hon. George R. Laufenberg  
 Hon. Raymond M. Pocino  
 Hon. William P. Schuber  
 Hon. David S. Steiner

**NEW YORK**

Hon. Scott H. Rechler, Vice-Chairman  
 Hon. Steven M. Cohen  
 Hon. Michael D. Fascitelli  
 Hon. Hamilton E. James  
 Hon. Kenneth Lipper

Patrick J. Foye, President  
 Richard J. Holwell, Counsel  
 Carlene V. McIntyre, Assistant Counsel

Julia Basile  
 Thomas E. Belfiore  
 John Bilich  
 Vincent J. Borst  
 Thomas L. Bosco  
 Molly C. Campbell  
 Edward Cetnar  
 Steven J. Coleman  
 Nicole Crifo  
 Stephanie E. Dawson  
 Gerard A. Del Tufo  
 John C. Denise  
 Karen E. Eastman  
 Benjamin Engle  
 Michael A. Fedorko  
 Cedrick T. Fulton  
 Robert E. Galvin  
 David P. Garten  
 Linda C. Handel  
 Mary Lee Hannell  
 Patricia Hurley  
 Amanda Iocca  
 Howard G. Kadin  
 James A. Keane  
 Cristina M. Lado  
 William Laventhal  
 Diana Lopez  
 John H. Ma  
 Stephen Marinko

Ronald Marsico  
Michael G. Massiah  
Hugh P. McCann  
Daniel G. McCarron  
Elizabeth M. McCarthy  
James E. McCoy  
David J. McGrath  
Kristine O'Brien  
Steven P. Plate  
Alan L. Reiss  
James A. Starace  
Ralph Tragale  
Lillian D. Valenti  
Sheree R. Van Duyne  
Ian R. Van Praagh

Guests:

Amy Herbold  
Michael Wojnar

Speakers:

Rosalyn Austin  
Christine Berthet  
Murray Bodin  
Stacy Bodtmann  
Janna Chernetz  
Margaret Donovan  
Louis Heimbach  
Richard Hughes  
Steven Leone  
Gertrudis Lopez  
Stewart Mader  
Arthur Piccolo  
George Pilieri  
Emma Quail  
Jean Timmer  
Lina Valdez-Fuentes  
Neile Weissman

The public meeting was called to order by Chairman Degnan at 10:31 a.m. and ended at 11:31 a.m. The Board met in executive session on May 20, 2016 and following the public session.

**Action on Minutes**

Counsel submitted for approval Minutes of the meeting of February 18, 2016. He reported that copies of these Minutes were delivered to the Governors of New York (in electronic form) and New Jersey (in paper form) on February 19, 2016. He reported further that the time for action by the Governors of New York and New Jersey expired at midnight on March 7, 2016.

Whereupon, the Board of Directors unanimously approved the Minutes of the meeting of February 18, 2016.

**Report of Nominating Committee**

During the course of the meeting, the Nominating Committee submitted its report, and the report was received and is included with these minutes.

## **ELECTION OF OFFICER**

Chairman Degnan announced that, in accordance with the provisions of the By-Laws, the election of Vice Chairman was in order, to succeed Vice Chairman Rechler.

Director Pocino, as Chair of the Nominating Committee, submitted the following report:

“On behalf of the Nominating Committee, I desire to report that at its meeting held earlier today, in accordance with the provisions of Article VII of the By-Laws, the Committee, by unanimous action, submits the nomination for election to the office of Vice Chairman of Port Authority Trans-Hudson Corporation of Director Steven M. Cohen.”

Pursuant to the foregoing report, Directors Bagger, Cohen, Degnan, Fascitelli, James, Laufenberg, Lipper, Pocino, Rechler, Schuber and Steiner voting in favor, Steven M. Cohen was unanimously elected as Vice Chairman of Port Authority Trans-Hudson Corporation. Assistant Counsel confirmed that sufficient affirmative votes were cast for the action to be taken, a quorum of the Board being present.

Whereupon, the meeting was adjourned.

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Assistant Counsel