

**PORT AUTHORITY TRANS-HUDSON CORPORATION**

**MINUTES**

**Friday, January 4, 2008**

	<b>Page</b>
Action on Minutes	3
Staff Report	3
Port Authority Trans-Hudson Corporation – PATH System Fare Increase	4

**MINUTES of the Meeting of Port Authority Trans-Hudson Corporation held Friday, January 4, 2008, at 225 Park Avenue South, City, County and State of New York.**

**PRESENT:**

**NEW JERSEY**

Hon. Anthony R. Coscia, Chairman  
 Hon. Virginia S. Bauer  
 Hon. Raymond M. Pocino  
 Hon. Anthony J. Sartor

**NEW YORK**

Hon. Henry R. Silverman, Vice-Chairman  
 Hon. Bruce A. Blakeman  
 Hon. David S. Mack

Anthony E. Shorris, President  
 Ernesto L. Butcher, Vice-President and General Manager  
 Darrell B. Buchbinder, Counsel

Diana E. Beecher  
 Terry A. Benczik  
 A. Paul Blanco  
 Rosemary Chiricolo  
 Arthur J. Cifelli  
 Jennifer Coady  
 Steven J. Coleman  
 William R. DeCota  
 John C. Denise  
 Michael P. Dombrowski  
 John J. Drobny  
 Karen E. Eastman  
 Ziomara Y. Foster  
 Donald F. Free  
 Ann E. Freedman  
 Michael B. Francois  
 William H. Goldstein  
 Linda C. Handel  
 Mary Lee Hannell  
 Alan H. Hicks  
 Howard G. Kadin  
 Victoria C. Kelly  
 Kirby King  
 Kevin J. Kirchman  
 Jason E. Kirin  
 Louis J. LaCapra  
 Tina Lado  
 Richard M. Larrabee  
 Marc LaVorgna  
 Susan Bass Levin  
 Stephen Marinko  
 Catherine M. Massab  
 Michael G. Massiah  
 Candace McAdams  
 James E. McCoy

Sanjay Mody  
Anne Marie C. Mulligan  
Mark F. Muriello  
Tony F. Oliver  
Samuel J. Plumeri  
Andrew M. Rachlin  
Desiree Ramos  
Richard R. Roper  
Stephen H. Sigmund  
Timothy G. Stickelman  
Gerry B. Stoughton  
Ralph Tragale  
Lillian D. Valenti  
Peter J. Zipf

Guest:

Sonia Frontera

The public session was called to order by Chairman Coscia at 11:01 a.m. and ended at 11:22 a.m. The Board met in executive session prior to the public session.

**Action on Minutes**

The Vice-President submitted for approval Minutes of the meeting of November 15, 2007. He reported that copies of these Minutes were sent to all of the Directors and to the Governors of New York and New Jersey. He reported further that the time for action by the Governors of New York and New Jersey has expired.

Whereupon, the Board of Directors unanimously approved the Minutes.

**Staff Reports**

A presentation was made by staff on a Tolls and Fare Structure Proposal.

## PORT AUTHORITY TRANS-HUDSON CORPORATION – PATH SYSTEM FARE INCREASE

The Port Authority's Interstate Transportation Network, of which the Port Authority Trans-Hudson (PATH) system is a part, is generating insufficient revenues to cover the Network's capital needs and operating expenses, and the gap between expenses for the entire Network, including PATH, and revenues is projected to continue to widen significantly in the future. As more fully discussed in reports to the Board of Commissioners of the Port Authority, the Port Authority's Updated 2007-2016 Capital Plan provides for a substantial infusion of capital improvements for the PATH system.

Accordingly, it was proposed to the Board on November 15, 2007, that the one-way PATH cash fare be increased from its current \$1.50 to \$2.00, with multiple-trip discounts for ten, twenty, and forty trips also being increased. A corresponding change in the tolls structure for the Port Authority's trans-Hudson vehicular crossings was also recommended to the Port Authority Board of Commissioners; the Port Authority's Executive Director was authorized to conduct public hearings on both the toll and PATH fare proposals.

Public hearings on the proposed toll increase and PATH fare increase were held in both States on each of December 6<sup>th</sup>, 13<sup>th</sup>, and 18<sup>th</sup> in 2007, and on the Internet on December 17<sup>th</sup>, 2007. Following review of the testimony received at those hearings and for the public hearing record, modifications in the PATH fare increase proposal, reducing the proposed One-way fare from \$2.00 to \$1.75, with a corresponding reduction in the proposed 10, 20 and 40-ride fares, and introducing additional discount options, are now being recommended to the Board. The Port Authority's Board of Commissioners is also considering increasing the tolls for the trans-Hudson vehicular crossings.

Pursuant to the foregoing report, the following resolution was adopted with Directors Bauer, Blakeman, Coscia, Mack, Pocino, Sartor and Silverman voting in favor; none against:

**RESOLVED**, that the Board hereby adopts the following Port Authority Trans-Hudson (PATH) system fares, effective March 2, 2008:

One-way	\$ 1.75
2-Trip	\$ 3.50
10-Trip	\$ 13.00
20-Trip	\$ 26.00
40-Trip	\$ 52.00
30-Day	\$ 54.00
7-Day	\$ 18.00
1-Day	\$ 6.00
Senior	\$ 1.00
MTA MetroCard (Pay-Per-Ride)	\$ 1.75

; and it is further

**RESOLVED**, the President be and he hereby is authorized, at his discretion, to provide for emergencies and the cross-honoring of tickets with other rail and transit carriers, to adjust PATH Corporation's rules and regulations in connection therewith; and to make any selection, designation, determination, or estimate, to formulate and express and any opinions, to exercise any discretion or judgment, and to take all action necessary or appropriate or which may be or is required to be made, taken, formulated, expressed, or exercised to implement the provisions of this resolution.

Whereupon, the meeting was adjourned.

---

Vice-President and General Manager