

PORT AUTHORITY TRANS-HUDSON CORPORATION

MINUTES

Thursday, February 28, 2002

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MINUTES of a meeting of Port Authority Trans-Hudson Corporation held Thursday, February 28, 2002, at 2 Broadway, City, County and State of New York.

PRESENT:

NEW JERSEY

Hon. Jack G. Sinagra, Chairman
 Hon. William J. Martini
 Hon. Alan G. Philibosian
 Hon. Anthony J. Sartor

NEW YORK

Hon. Charles A. Gargano, Vice-Chairman
 Hon. Bruce A. Blakeman
 Hon. Michael J. Chasanoff
 Hon. David S. Mack
 Hon. Anastasia M. Song

Joseph J. Seymour, President
 Ernesto L. Butcher, Vice-President
 Jeffrey S. Green, Counsel

Gwendolyn Archie
 Kayla Bergeron
 Bruce D. Bohlen
 John D. Brill
 Gregory G. Burnham
 Janice Chiantese
 Rosemary Chiricolo
 Anthony G. Cracchiolo
 William R. DeCota
 John C. Denise
 Michael P. DePallo
 Michael Dombrowski
 Karen E. Eastman
 Linda C. Handel
 Edward L. Jackson
 Howard G. Kadin
 Louis J. LaCapra
 Richard M. Larrabee
 Francis J. Lombardi
 Maria Luongo
 Stephen Marinko
 Charles F. McClafferty
 James E. McCoy
 Joseph Morris
 Allen M. Morrison
 Catherine F. Pavelec
 Michael A. Petralia
 Kenneth P. Philmus
 Alan L. Reiss
 Douglas Smith
 Gregory Trevor
 Robert Van Etten
 Richard Wright
 Peter Yerkes
 Margaret R. Zoch

The public meeting was called to order by Chairman Sinagra at 4:32 p.m. and ended at 4:49 p.m. The Board met in executive session prior to the public meeting.

Action on Minutes

The Vice-President submitted for approval Minutes of the meeting of December 13, 2001. He reported that copies of these Minutes were sent to all of the Directors and to the Governors of New York and New Jersey. He reported further that the time for action by the Governors of New York and New Jersey has expired.

Whereupon, the Board of Directors unanimously approved the Minutes.

Report of Committee on Operations

The Committee on Operations reported, for information on matters discussed and action taken in executive session at its meeting of February 28, 2002, which included discussion of personnel matters.

Report of Committee on Construction

The Committee on Construction reported in executive session, for information, and the report was received and is included with these minutes.

FINAL CONTRACT PAYMENTS

The Comptroller's Department reported, for information only, that the contracts set forth hereafter have been completed satisfactorily by the contractors. Final payments have been made in the period of November 1, 2001 to November 30, 2001.

CONTRACT NUMBER	CONTRACT TITLE FACILITY AND CONTRACTOR	TOTAL AUTHORIZED		TOTAL PAYMENTS	
PAT633001A	ADA COMPLIANCE OF JOURNAL SQUARE	347,290.00	(A)	301,490.00	(A,D)
	TRANSPORTATION CENTER	25,000.00	(B)	5,450.00	(B)
	PORT AUTHORITY TRANS-HUDSON CORP	28,000.00	(C)	9,249.00	(C)
	FUSSELL CONSTRUCTION CORP	400,290.00		316,189.00	

(A) Lump Sum

(B) Net Cost - amount in the "Total Authorized" column represents the estimated net cost amount. However, the amount in the "Total Payments" column is the authorized net cost amount.

(C) Extra Work

(D) The difference between "Total Authorized" and "Total Payments" represents credit change orders in the total amount of \$45,800 for changes in the scope of the work.

Whereupon, the meeting was adjourned.

Vice-President