

PORT AUTHORITY TRANS-HUDSON CORPORATION

**MINUTES
Thursday, May 30, 2002**

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MINUTES of the Meeting of Port Authority Trans-Hudson Corporation held Thursday, May 30, 2002, at 2 Broadway, City, County and State of New York.

PRESENT:

NEW JERSEY

Hon. Jack G. Sinagra, Chairman
 Hon. William J. Martini
 Hon. Alan G. Philibosian
 Hon. Anthony J. Sartor

NEW YORK

Hon. Bruce A. Blakeman
 Hon. David S. Mack
 Hon. Anastasia M. Song

Joseph J. Seymour, President
 Ernesto L. Butcher, Vice-President
 Jeffrey S. Green, Counsel

Gwendolyn Archie
 Kayla M. Bergeron
 Gregory G. Burnham
 Janice Chiantese
 Anthony G. Cracchiolo
 William R. DeCota
 Michael R. DeCotiis
 John C. Denise
 Michael P. DePallo
 Charles D. DeRienzo
 Michael Dombrowski
 Karen E. Eastman
 Linda C. Handel
 Edward L. Jackson
 Howard G. Kadin
 Louis J. LaCapra
 Richard M. Larrabee
 Francis J. Lombardi
 Stephen Marinko
 Angel E. Martinez
 Charles F. McClafferty
 James E. McCoy
 Joseph M. Morris
 Allen M. Morrison
 Catherine F. Pavelec
 Michael A. Petralia
 Kenneth P. Philmus
 Edmond F. Schorno
 Richard Wright
 Peter Yerkes

Guests:

Noreen Giblin
 Jay Hector
 Miki Krakauer

The public meeting was called to order by Chairman Sinagra at 4:15 p.m. and ended at 4:22 p.m. The Board met in executive session prior to the public meeting.

Action on Minutes

The Vice-President submitted for approval Minutes of the meetings of April 23, 2002. He reported that copies of these Minutes were sent to all of the Directors and to the Governors of New York and New Jersey. He reported further that the time for action by the Governors of New York and New Jersey has expired.

Whereupon, the Board of Directors unanimously approved the Minutes.

Report of Committee on Finance

The report of the Committee on Finance, for information, was received and is included with these minutes.

Report of Committee on Construction

The report of the Committee on Construction, for information, was received and is included with these minutes.

Report of Committee on Operations

The report of the Committee on Operations, for information, was received and is included with these minutes.

**CONTRACT AND PURCHASE ORDER AUTHORIZATIONS AND AMENDMENTS-
QUARTERLY REPORT**

REPORT: In accordance with Article XII, section (f)(1) and (f)(2) of the By-Laws, the President reports for the period January 1, 2002 to March 31, 2002

AWARDEE	DESCRIPTION	AUTHORIZATION	PROCUREMENT METHOD
Motorola Communications & Electronic P.O. 4500022696	Radio Equipment	\$ 151,144	Government Contract
Bethlehem Steel Corp. P.O. U008000090	Rail - 400 PCS	193,364	Publicly Advertised
Cox & Company P.O. U008000105	Heater/Defroster for PATH Rail Cars	140,410	Publicly Advertised
Holland Welding Contract 4600003225	Welding of PATH Rail Track	80,560	Publicly Advertised
Transportation Resource Associates, Inc.	Purchase, installation and maintenance of a safety management information system – Eighteen-month term	99,640	Sole Source/ Negotiated
Ascom Transport Systems, Inc.	Develop and install two high-speed ticket encoders for production of PATH QuickCards.	212,000	Sole Source/ Negotiated
Hay Group, Inc.	Administration of the PATH exempt employees supplemental pension plan – Three-year term	147,250	Negotiated

FINAL CONTRACT PAYMENTS

The Comptroller's Department reports that the contracts set forth in the succeeding tabulation have been completed satisfactorily by the contractors. Final Payments have been made in the period of March 1, 2002 to March 31, 2002.

CONTRACT NUMBER	CONTRACT TITLE FACILITY AND CONTRACTOR	TOTAL AUTHORIZED	TOTAL PAYMENTS
PAT547	REHABILITATION OF PARKING GARAGE	1,196,730.00 (A)	1,196,730.00 (A)
	JOURNAL SQUARE TRANSPORTATION	65,000.00 (B)	74,773.00 (B)
	CENTER	95,738.00 (C)	95,738.00 (C)
	M.J. PAQUET, INC	50,000.00 (D)	38,906.00 (D)
		1,407,468.00	1,406,147.00

(A) Lump Sum

(B) Net Cost - amount in the "Total Authorized" column represents the estimated net cost amount. However, the amount in the "Total Payments" column is the authorized net cost amount.

(C) Extra Work

(D) Increase in extra work in the amount of \$50,000 authorized on 10/25/1999.

Tort Claim Settlements - Report

The President reports, for information only, that in accordance with the authority granted under Article XII, section (f)(4) of the By-Laws, the following claims were previously settled, and reported closed during the period January 1, 2001 to March 31, 2001.

TORT CLAIMS OF PORT AUTHORITY TRANS-HUDSON CORPORATION, CLOSED

NAME	AMOUNT COLLECTED
CONRAIL	\$ 1,498.88
TOTAL	\$ 1,498.88

**TORT CLAIMS AGAINST PORT AUTHORITY TRANS-HUDSON CORPORATION,
CLOSED**

Employee Claims

NAME	AMOUNT PAID
ZELAZO ALAN I	14,956.00
SETTLES CHRIS B	3,054.87
NASCE GERALD	3,500.00
TOTAL	\$ 21,510.87

Patron Claims

NAME	AMOUNT PAID
TAM AHARON	\$ 400.00
LAWRENCE NANCY E	127.99
BATES REGINALD	951.46
DROBNY JOHN J	994.21
BROOKS MARTIN	10,000.00
TOTAL	\$12,473.66

Whereupon, the meeting was adjourned.

Vice-President