

PORT AUTHORITY TRANS-HUDSON CORPORATION

MINUTES

Thursday, June 30, 2005

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MINUTES of the Meeting of Port Authority Trans-Hudson Corporation held Thursday, June 30, 2005, at 225 Park Avenue South, City, County and State of New York.

PRESENT:

Hon. Anthony R. Coscia, Chairman
 Hon. Angelo J. Genova
 Hon. Raymond M. Pocino
 Hon. Anthony J. Sartor
 Hon. Jack G. Sinagra
 Hon. David S. Steiner

Hon. Bruce A. Blakeman
 Hon. Michael J. Chasanoff
 Hon. David S. Mack
 Hon. Henry R. Silverman

Kenneth J. Ringler Jr., President
 Ernesto L. Butcher, Vice-President and General Manager
 Darrell B. Buchbinder, Counsel

Gwendolyn Archie
 Kayla M. Bergeron
 A. Paul Blanco
 Gregory G. Burnham
 Rosemary Chiricolo
 Timothy Castano
 Anthony B. Ciavolella
 Arthur J. Cifelli
 Steven J. Coleman
 Anthony G. Cracchiolo
 William R. DeCota
 John C. Denise
 Michael P. DePallo
 Pasquale DiFulco
 Francis A. DiMola
 John J. Drobny
 Karen E. Eastman
 Michael G. Fabiano
 James P. Fox
 Michael B. Francois
 Gertrude Gilligan
 Linda C. Handel
 L. Jay Hector
 Lawrence S. Hofrichter
 Howard G. Kadin
 Victoria C. Kelly
 Kevin J. Kirchman
 Louis J. LaCapra
 Richard M. Larrabee
 Shawn K. Laurenti
 Francis J. Lombardi
 Robert F. Lurie
 Stephen Marinko
 James E. McCoy
 Anne Marie C. Mulligan
 Lynn A. Nerney

Milton H. Pachter
Samuel J. Plumeri, Jr.
Edmond F. Schorno
Kenneth W. Snapp
Gerald B. Stoughton
Ralph Tragale
Sheree R. Van Duyne
Peter J. Zipf

Guests

Michael A. Petralia
Sam Stanton

The public session was called to order by Chairman Coscia at 2:00 p.m. and ended at 2:13 p.m. The Board met in executive session prior to the public session. Director Blakeman was not present for the executive session.

Action on Minutes

The Vice-President submitted for approval Minutes of the meeting of May 26, 2005. He reported that copies of these Minutes were sent to all of the Directors and to the Governors of New York and New Jersey. He reported further that the time for action by the Governors of New York and New Jersey has expired.

Whereupon, the Board of Directors unanimously approved the Minutes.

Report of Committee on Construction

The Committee on Construction reported, for information, and the report was received and is included with these minutes.

CONFIDENTIAL ITEM

This item shall not be available for public inspection.

FINAL CONTRACT PAYMENTS

The Comptroller reported, for information only, that the contracts set forth hereafter have been completed satisfactorily by the contractors. Final payments have been made in the period of April 1, 2005 to April 30, 2005.

CONTRACT NUMBER	CONTRACT TITLE FACILITY AND CONTRACTOR	ORIGINAL AUTHORIZATION	TOTAL AUTHORIZED	TOTAL PAYMENTS
PAT562	PATH SYSTEM FACILITY IMPROVEMENTS PORT AUTHORITY TRANS-HUDSON CORPORATION TWIN TOWERS ENTERPRISES, INC.	3,000,000 (C) <u>3,500</u> 3,003,500	3,000,000 <u>3,500</u> 3,003,500	2,348,889 <u>3,500</u> (E) 2,352,389
PAT624312	REHABILITATION/REPLACEMENT OF ROTO CLONES PORT AUTHORITY TRANS-HUDSON HARRISON CAR MAINTENANCE FACILITY KLAIRGAR, INC.	223,560 (A) 20,000 (C) <u>17,885</u> (D) 261,445	223,560 20,000 <u>17,885</u> 261,445	223,560 --0-- <u>16,530</u> 240,090
PAT994201	SECURITY UPGRADES AT MAIN GATE PORT AUTHORITY TRANS-HUDSON HARRISON CAR MAINTENANCE FACILITY J.G. SALAS & SONS, INC.	394,600 (A) 15,000 (C) <u>31,568</u> (D) 441,168	394,600 15,000 <u>31,568</u> 441,168	394,600 --0-- <u>24,900</u> 419,500
PAT624017	STATION VENTILATION IMPROVEMENTS AND SUBSTATION PORT AUTHORITY TRANS-HUDSON HOBOKEN TERMINAL, NEW JERSEY PAUL J. SCARINO, INC.	1,769,700 (A) 20,200 (B) 100,000 (C) <u>143,192</u> (D) 2,033,092	1,769,700 20,200 100,000 <u>1,093,192</u> (G,H) 2,983,092	1,746,200 (F) 3,600 45,992 <u>919,337</u> 2,715,129

(A) Lump Sum.

(B) Classified Work.

(C) Net Cost - amount in the "Total Authorized" column represents the authorized estimated net cost amount. However, the amount in the "Total Payments" column is the actual net cost amount paid.

(D) Extra Work.

(E) Premium for furnishing performance and payment bond as provided for in the contract.

(F) The difference between "Total Authorized" and "Total Payments" represents a credit change order in the amount of \$23,500 for the deletion of part of the work .

(G) Increase in extra work in the amount of \$250,000 authorized on 2/8/2002.

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Whereupon, the meeting was adjourned.

Vice-President