The following is the revised agenda and related materials as of Wednesday, April 25, for the April 26, 2018 Meetings of the Board of Commissioners and Board Committees of The Port Authority of New York and New Jersey and its subsidiaries to be held at 4 World Trade Center, 150 Greenwich Street, NY, NY 10007.

Meeting attendees are required to go through a security screening upon entering the building. Attendees are encouraged to arrive early. Security screening will begin at 11:00 a.m.

Executive Session Meetings – 9:30 a.m. (23rd Floor – Agenda Review Room)

Committee on Finance
The Committee on Finance will meet in executive session to discuss matters involving ongoing negotiations or reviews of contracts or proposals.

Executive Session Meeting - All Commissioners
The Board of Commissioners will meet in executive session prior to the public meetings to discuss matters related to the purchase, sale, or lease of real property, where disclosure would affect the value thereof or the public interest, matters involving external or internal investigations or audits, matters involving ongoing negotiations or reviews of contracts or proposals, and matters related to personnel and personnel procedures.

Public Session Committee Meetings – 12:00 noon (23rd Floor – Board Room)

Committee on Finance
- First Quarter Financial Results Libby McCarthy

Board Meeting – 12:15 p.m. (estimated) (23rd Floor – Board Room)
- Report of Executive Director Richard Cotton
- Staff Recognitions
- Speakers Program
- Resolution Approvals

For more information, contact the Office of the Secretary at (212) 435-6682 or (212) 435-7312.

Media Only: (212) 435-7777

SUBJECT TO CHANGE

* Members of the public wishing to address the Board on Port Authority-related matters may do so at its public Board Meeting. Individuals who wish to address the Board at its public Board Meeting should register by completing and submitting a registration form, which is located in the Speakers Registration section of the Port Authority Website, by 9:00 a.m. on the day of the Board meeting. Speakers are limited to three minutes each, and speaking time may not be transferred. The use of audio visual equipment is not permitted. The public comment period may be limited to 30 minutes. Appropriate photo identification is required.
Form of Proposed Resolutions to be Considered by the Board and Committees at the April 26, 2018 Meeting

1. Teterboro Airport – Rehabilitation of Runway 6-24 – Planning Authorization


3. Purchase of Property Damage and Loss of Revenue Insurance, Including Terrorism Coverage for: (1) World Trade Center Site Facilities, and (2) All Other Facilities (To be considered by Committee on Finance)
TETERBORO AIRPORT – REHABILITATION OF RUNWAY 6-24 – PLANNING AUTHORIZATION

It was recommended that the Board authorize planning work and engineering services to develop a project for the rehabilitation of Runway 6-24 at Teterboro Airport (TEB), at a total estimated cost of $770,000.

Runway 6-24, one of two runways at TEB, is approximately 6,000 feet long and 150 feet wide. This runway handled approximately half of the 174,884 flight operations at TEB in 2017. The runway was last rehabilitated in 2009. The most recent inspection of the runway determined that the pavement is nearing the end of its useful life.

The proposed planning authorization would provide for planning and engineering services necessary to develop the Runway 6-24 rehabilitation project, including evaluation of existing electrical and drainage infrastructure to determine improvements that may be required to comply with Federal Aviation Administration standards. Professional planning and engineering services would be retained from existing “call-in” contracts that were established through a publicly advertised Request for Proposals.

Pursuant to the foregoing report, the following resolution was adopted:

RESOLVED, that planning work and engineering services to develop a project for the rehabilitation of Runway 6-24 at Teterboro Airport, at a total estimated cost of $770,000, be and they hereby are authorized; and it is further

RESOLVED, that the Executive Director be and he hereby is authorized, for and on behalf of the Port Authority, to take action with respect to contracts for professional and advisory services and such other contracts and agreements as may be necessary to effectuate the foregoing; and it is further

RESOLVED, that the form of all contracts, agreements and other documents in connection with the foregoing shall be subject to the approval of General Counsel or his authorized representative, and the terms of such contracts, agreements and other documents shall be subject to review by General Counsel or his authorized representative.
GEORGE WASHINGTON BRIDGE – HUDSON RAMPS REHABILITATION – PLANNING AUTHORIZATION

It was recommended that the Board authorize: (1) planning work for the future rehabilitation of portions of the Hudson Ramps Complex (Complex) at the George Washington Bridge (GWB), at a total estimated cost of $5.6 million; and (2) the Executive Director to enter into an agreement to retain architectural and engineering services in support of the foregoing planning effort, at an estimated cost of $3 million, which is included in the total estimated planning cost.

The GWB is a critical link between New York and New Jersey. The Complex is composed of 19 ramps, which include 17 bridge structures, that connect upper and lower levels of the GWB to the Henry Hudson Parkway and local streets in New York City.

A biennial inspection of the Complex identified eight of the 17 bridge structures as priorities for rehabilitation, in order to maintain a state of good repair and extend the useful life of the Complex. The proposed planning work would include a detailed condition assessment, life cycle cost analysis, a structural rehabilitation plan, load rating assessment, seismic evaluation, construction staging and traffic analysis, and an assessment of the viability of implementing the rehabilitation via a design/build contract.

Architectural and engineering services would be retained, through an award to the highest-rated proposer pursuant to a Request for Proposals process, to conduct portions of the assessments and planning for the rehabilitation of the Complex.

Pursuant to the foregoing report, the following resolution was adopted:

RESOLVED, that planning work for the future rehabilitation of eight bridges that are part of the Hudson Ramps Complex at the George Washington Bridge, at an estimated total planning cost of $5.6 million, be and it hereby is authorized; and it is further

RESOLVED, that the Executive Director be and he hereby is authorized, for and on behalf of the Port Authority, to enter into an agreement, with the highest-rated proposer pursuant to a Request for Proposals process, to provide architectural and engineering services in support of the foregoing planning effort, at an estimated cost of $3 million, which is included in the total estimated planning cost; and it is further

RESOLVED, that the Executive Director be and he hereby is authorized, for and on behalf of the Port Authority, to take action with respect to other contracts for professional and advisory services and such other contracts and agreements as may be necessary to effectuate the foregoing planning work, pursuant to authority granted in the By-Laws or other resolution adopted by the Board; and it is further
RESOLVED, that the form of all contracts, agreements and other documents in connection with the foregoing planning work shall be subject to the approval of General Counsel or his authorized representative, and the terms of such contracts, agreements and other documents shall be subject to review by General Counsel or his authorized representative.
PURCHASE OF PROPERTY DAMAGE AND LOSS OF REVENUE INSURANCE, INCLUDING TERRORISM COVERAGE FOR: (1) WORLD TRADE CENTER SITE FACILITIES, AND (2) ALL OTHER FACILITIES

It was recommended that the Committee on Finance (Committee) authorize the purchase of property damage and loss of revenue insurance, including coverage for losses arising from acts of terrorism (Property Insurance), for: (1) all owned, operated and leased properties of the Port Authority and its component units at the World Trade Center (WTC) site (except for the area of the WTC PATH station inside the fare zone, which is included in the non-WTC Property Insurance coverage), and (2) all owned, operated and leased properties of the Port Authority and its component units, excluding the WTC site, except for the area of the WTC PATH station inside the fare zone – each coverage with appropriate available limits, subject to certain deductibles, retentions and sub-limits for certain hazards, through the insurance broker Willis of New York, Inc. (Willis), for up to a two-year term for the property damage and loss of revenue insurance component of the Property Insurance, and for up to a three-year term for the terrorism insurance coverage component of the Property Insurance, with an effective date of June 1, 2018 for both. The Executive Director, the Chief Financial Officer, the Treasurer, and the Chief Procurement Officer, each individually, would be authorized to effectuate the Property Insurance purchases.

The Property Insurance coverages provide appropriate protection against financial losses arising from damage to owned, operated and leased properties of the Port Authority and its component units.

At its meeting on February 19, 2014, the Committee authorized a brokerage agreement with Willis, for a period effective March 1, 2014 through December 31, 2017, to provide brokerage services, including placement and administration, for the Property Insurance program for the WTC site, at an aggregate estimated brokerage fee of $1,967,789, with an option to extend the agreement for one three-year renewal period, at an aggregate estimated additional brokerage fee of $1,702,468. The Port Authority exercised its option to extend the term of such brokerage agreement with Willis for a three-year period, commencing on January 1, 2018 and expiring on December 31, 2020.

At its meeting on February 19, 2015, the Committee authorized a brokerage agreement with Willis, for a three-year term, effective March 7, 2015 through March 6, 2018, to provide brokerage services, including placement and administration, for the non-WTC site Property Insurance and Public Liability Insurance programs, at a total combined fee of $2,026,768, with an option to extend the agreement for one three-year renewal period, at an aggregate estimated additional brokerage fee of $2,233,431. The Port Authority exercised its option to extend the term of such brokerage agreement with Willis for a three-year period, commencing on March 1, 2018 and expiring on February 28, 2021.

At its April 27, 2017 meeting, the Committee authorized the purchase of Property Insurance for the WTC site facilities (except for the area of the WTC PATH station inside the fare zone), for up to a two-year term, effective June 1, 2017, and coverage for losses arising from acts
of terrorism at those facilities, for a two-month term, effective March 31, 2018. Staff, through broker Willis, effectuated the purchase of the WTC site Property Insurance coverage, which expires on June 1, 2018. At that same meeting, the Committee also authorized the purchase of Property Insurance for all other facilities of the Port Authority and its component units, for up to a two-year term, effective June 1, 2017. Staff, through broker Willis, effectuated the purchase of such non-WTC site Property Insurance coverage (not including terrorism insurance coverage, which had previously been placed for a two-year term, effective June 1, 2016), for a one-year term, effective June 1, 2017.

The Property Insurance coverages would be placed with global insurers and/or renewed with the existing insurance companies, other interested foreign and domestic insurers and Port Authority Insurance Captive Entity, LLC (PAICE), through the broker Willis. Program options would be discussed with Willis and the insurance underwriters, in an effort to place the most comprehensive coverage at the best available price. The terrorism coverage is expected to continue to be insured through PAICE and reinsured through the Terrorism Risk Insurance Program Reauthorization Act of 2015 and commercial reinsurance.

The Committee has power to act in this matter under and pursuant to the By-Laws and its Charter.

Pursuant to the foregoing report, the following resolution was adopted by the Committee:

RESOLVED, that the purchase of property damage and loss of revenue insurance, including coverage for losses arising from acts of terrorism (Property Insurance), for: (1) all owned, operated and leased properties of the Port Authority and its component units at the World Trade Center (WTC) site (except for the area of the WTC PATH station inside the fare zone), and (2) all owned, operated and leased properties of the Port Authority and its component units excluding the WTC site, except for the area of the WTC PATH station inside the fare zone, each for up to a two-year term for the property damage and loss of revenue insurance component of the Property Insurance, and for up to a three-year term for the terrorism insurance coverage component of the Property Insurance, effective June 1, 2018, substantially in accordance with the terms outlined to the Committee, be and it hereby is authorized; and it is further

RESOLVED, that the Executive Director, the Chief Financial Officer, the Treasurer and the Chief Procurement Officer be and each hereby is authorized, individually, for and on behalf of the Port Authority, to take action to effectuate the foregoing; and it is further

RESOLVED, that the form of all contracts, agreements and other documents in connection with the foregoing shall be subject to the approval of General Counsel or his authorized representative, and the terms of such contracts, agreements and other
documents shall be subject to review by General Counsel or his authorized representative.