

***EXPERT PROFESSIONAL DISASTER RECOVERY CLAIMS AND  
RELATED SERVICES – EXTENSION OF AGREEMENT***

Committee on Finance

July 23, 2014

# Requested Authorization

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- February 2013 Board approved \$8 million claims management services with Aon Property Risk Consulting, Inc for WTC Hurricane Sandy property claim.
- Hurricane policy sub-limits total \$750 million
- Work on the claim is on-going, advance payments from insurers total \$136.5 million
- January 2014 one-year renewal option exercised for an additional \$2 million through December 2014

<b>Current Authorization Total:</b>	<b>\$10,000,000</b>
Requested Increase:	<b>\$ <u>3,500,000</u></b>
<b>Requested Agreement Total:</b>	<b><u>\$13,500,000</u></b>