

# ***John F. Kennedy International Airport Phase II Expansion of Terminal 4***

Committee on Operations

February 6, 2013

## *Existing Terminal Operations*

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- **Lowest Customer Service Ranking**
- **Limited Capacity**
- **Confusing Design**
- **Stopgap Repairs**



# Proposed Phase II Expansion of Terminal 4



## ***Project Cost and Schedule***

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**Estimated Project Cost:            \$175 Million**

**Funding:** New York City Industrial Development Agency (IDA) Bonds,  
Delta Investment

**Uses:**    \$160 M   - Terminal 4 Gate expansion  
              \$15 M    - Bus Station  
              \$175 Million

## *Lease Terms and Revenue*

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- Terminal 4:** 11-gate extension of Concourse B
- FAA area (2.41 acres):** Expansion of Terminal 4 Leasehold
- Estimated Aggregate Rental:** \$93 Million
- \$16.7 M Fixed Rent
    - FAA area (2.41 acres) – Ground Rent
  - \$76.3 M Variable Rent
    - Terminal 4 – Variable Rent

## *Project Benefits*

### **Port Authority:**

- Increased Revenue
- \$175 M Investment in Terminal 4

### **Passengers/ Region:**

- Integrated Domestic and International Operations
- 770 Job-years
- \$52 M in Wages
- \$259 M in Economic Activity

