Newark Liberty International Airport – Continental Airlines New Lease Agreement/Reimbursement Agreement

Committee on Operations

December 8, 2011

Continental's Hanger Operations at Newark

Dreamliner

Next Generation Wide-Body Aircraft

- ✈ **Energy-efficient**
- ✈ **Constructed with light-weight composite materials**

Lease Terms

✈ Land	3.02 acres
✈ Investment	$25 million
✈ Aggregate rental	$20.8 million
✈ Term	25 years
✈ Taxiway Relocation	$10 million

Economic Benefits

- 210 construction jobs
- $12 million in wages
- $52 million in economic activity
- 25 new permanent jobs