

Renewal of Public Liability Insurance

Committee on Finance

October 20, 2011

Public Liability Insurance Program Renewal- Aviation Liability

	<u>Expiring Program</u>	<u>Renewal Option 1</u>	<u>Renewal Option 2</u>	<u>Renewal Option 3</u>
<u>Term:</u>	10/27/10-11	10/27/11-12	10/27/11-12	10/27/11-12
<u>Limits of Coverage:</u>				
Aviation GL	\$1.25B	\$1.25B*	\$1B*	\$750M*
Aviation War Risk (Terrorism)	\$1.25B	\$1.25B	\$1B	\$750M
<u>Self-Insured Retention:</u>				
Aviation GL	\$3M	\$3M/\$5M	\$3M/\$5M	\$3M/\$5M
<u>Annual Premium:</u>				
Aviation (GL + War Risk)	\$5.1M	Estimated \$4.7M @ 3M	Estimated \$4.2M @ 3M	Estimated \$3.7M @ 3M
Aviation (GL + War Risk)	\$5.1M	\$4.5M @ 5M	\$4.0M @ 5M	\$3.5M @ 5M

*Excess CIP General Liability limit of \$50M, excess of the CIP's \$50M current limit, available for additional premium of \$95,000.

Public Liability Insurance Program Renewal – Non-Aviation Liability

	<u>Expiring Program</u>	<u>Renewal Option 1</u>	<u>Renewal Option 2</u>
<u>Term:</u>	10/27/10-11	10/27/11-12	10/27/11-12
<u>Limits of Coverage:</u>			
Non-Aviation GL	\$1B	\$1B*	\$725M*
Non-Aviation Terrorism (TRIPRA)	\$300M	\$300M	\$300M
<u>Self-Insured Retention:</u>			
Non-Aviation GL	\$5M	\$5M	\$5M
Non-Aviation GL	30% of \$25M	30% of \$25M	30% of \$25M
<u>Annual Premium:</u>			
Non-Aviation (GL+ TRIPRA)	\$15.4M	Estimated \$15.4M	Estimated \$14M

Public Liability Insurance Program Renewal

	<u>Expiring Program</u>	<u>Renewal Program</u>
<u>Term:</u>	10/27/10-11	10/27/11-12
<u>Limits of Coverage:</u>		
Aviation	\$1.25B	\$1.25B
Non-Aviation	\$1B	\$1B
<u>Terrorism Coverage:</u>		
Aviation War Risk	\$1.25B	\$1.25B
Non-Aviation (TRIPRA)	\$300M	\$300M
<u>Self-Insured Retention:</u>		
Aviation	\$3M	\$3M
Non-Aviation	\$5M	\$5M
Non-Aviation	30% of \$25M	30% of \$25M
Annual Premium:	\$20.5M	Estimated \$20.5M