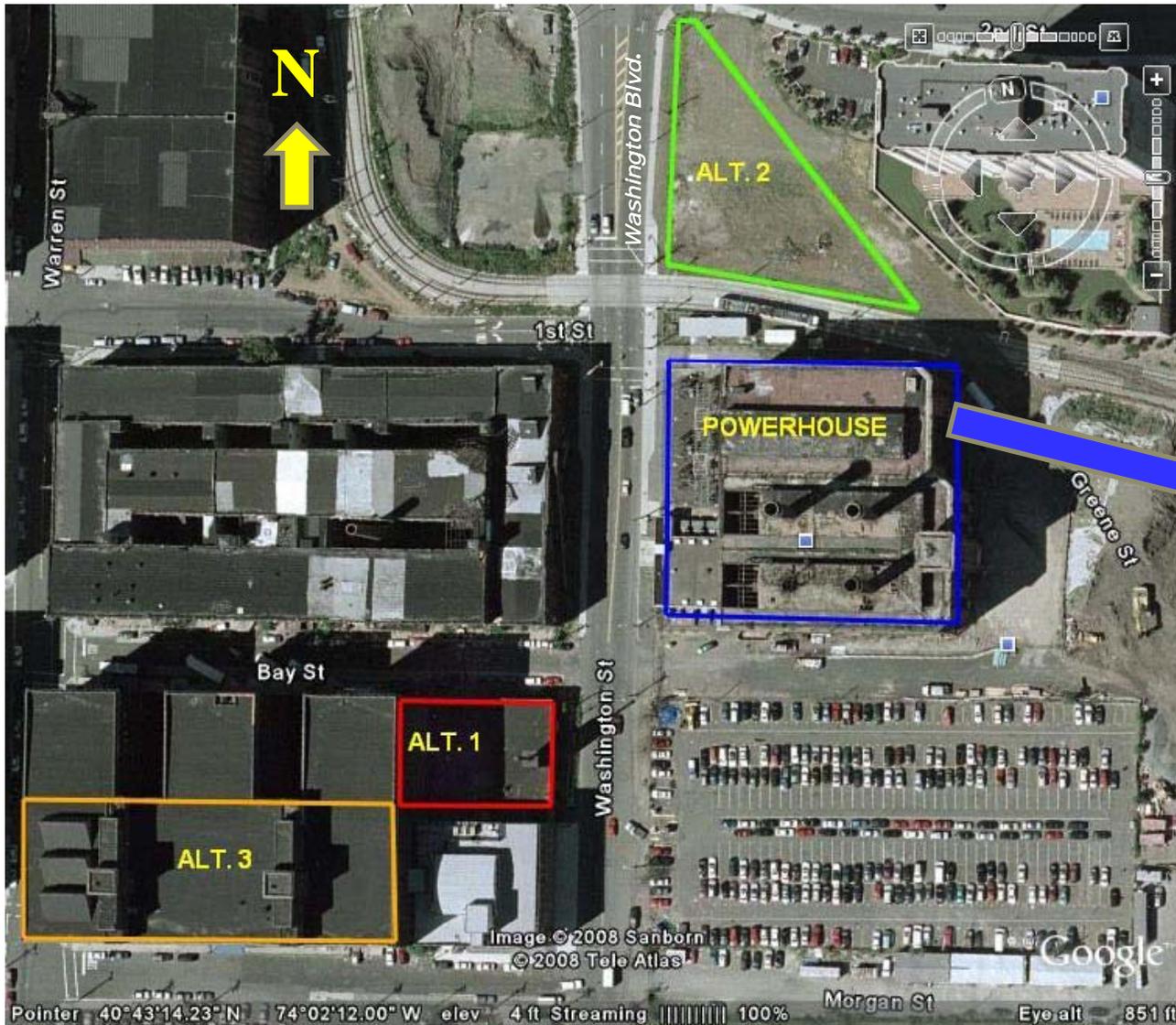




Washington Street Powerhouse Construction and Relocation of Substation No. 2 - Planning Authorization

Location Plan



Benefits

To PATH:

- Provide a new state-of-the-art substation with reliable and efficient equipment
- Relieve from:
 - costly repairs and maintenance of equipment
 - capital investment to renovate and refurbish a deteriorated Powerhouse structure
- Provision for potential future overbuild

To Jersey City:

- Pave way to redevelop the Powerhouse in conformance with “Powerhouse Arts District Redevelopment Plan.”



Planning - Cost and Schedule

Estimated Cost: \$10.5 million

Schedule: Nov. 2011 - July 2013

Economic Impact Upon Project Implementation:

- 790 jobs
- \$52 million in wages
- \$222 million in economic activity