

Renewal of Property Damage and Loss of Revenue Insurance Program

Committee on Finance

May 31, 2012

Property Insurance Program Renewal

	<u>Expiring Program</u>	<u>Anticipated Program</u>
Term:	6/1/11-12	6/1/12-13
<u>Limits of Coverage:</u>		
Property Damage & Loss of Revenue	\$1.425B	\$1.518B
<u>Terrorism Coverage:</u>		
TRIPRA* (through PAICE)	\$1.21B	\$1.301B
Stand Alone Terrorism	\$213M	\$217M
Bio/Chemical Coverage	\$25M	\$25M
<u>Self-Insured Retention:</u>		
Property & Terrorism Risk	\$25M Aggregate SIR Excess of \$5M Deductible	\$25M Aggregate SIR Excess of \$5M Deductible
<u>Premium Cost:</u>		
Total Program Cost:	\$26.7M	\$26.645M

*Terrorism Risk Insurance Program Reauthorization Act of 2007