

Renewal of Property Damage and Loss of Revenue Insurance Program

Committee on Finance

May 25, 2011

Property Insurance Program Renewal

	<u>Expiring Program</u>	<u>Option 1</u>	<u>Option 2</u>
Term:	6/1/10-11	6/1/11-12	6/1/11-12
<u>Limits of Coverage:</u>			
Property Damage & Loss of Revenue	\$1.4B	\$1.4B	\$1.25B
<u>Terrorism Coverage:</u>			
TRIPRA* (through PAICE)	\$1.19B	\$1.19B	\$1.06B
Stand Alone Terrorism	\$210M	\$210M	\$187M
Bio/Chemical Coverage	\$25M	\$25M	\$25M
<u>Self-Insured Retention:</u>			
Property & Terrorism	\$25M Agg. SIR/Excess of \$5M Deductible	\$25M Agg. SIR/Excess of \$5M Deductible	\$25M Agg. SIR/Excess of \$5M Deductible
<u>Premium Cost:</u>			
Total Program Cost:	\$26.9M	\$27.3 - \$28M	\$23.5M - \$24.5M

*Terrorism Risk Insurance Program Reauthorization Act of 2007

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