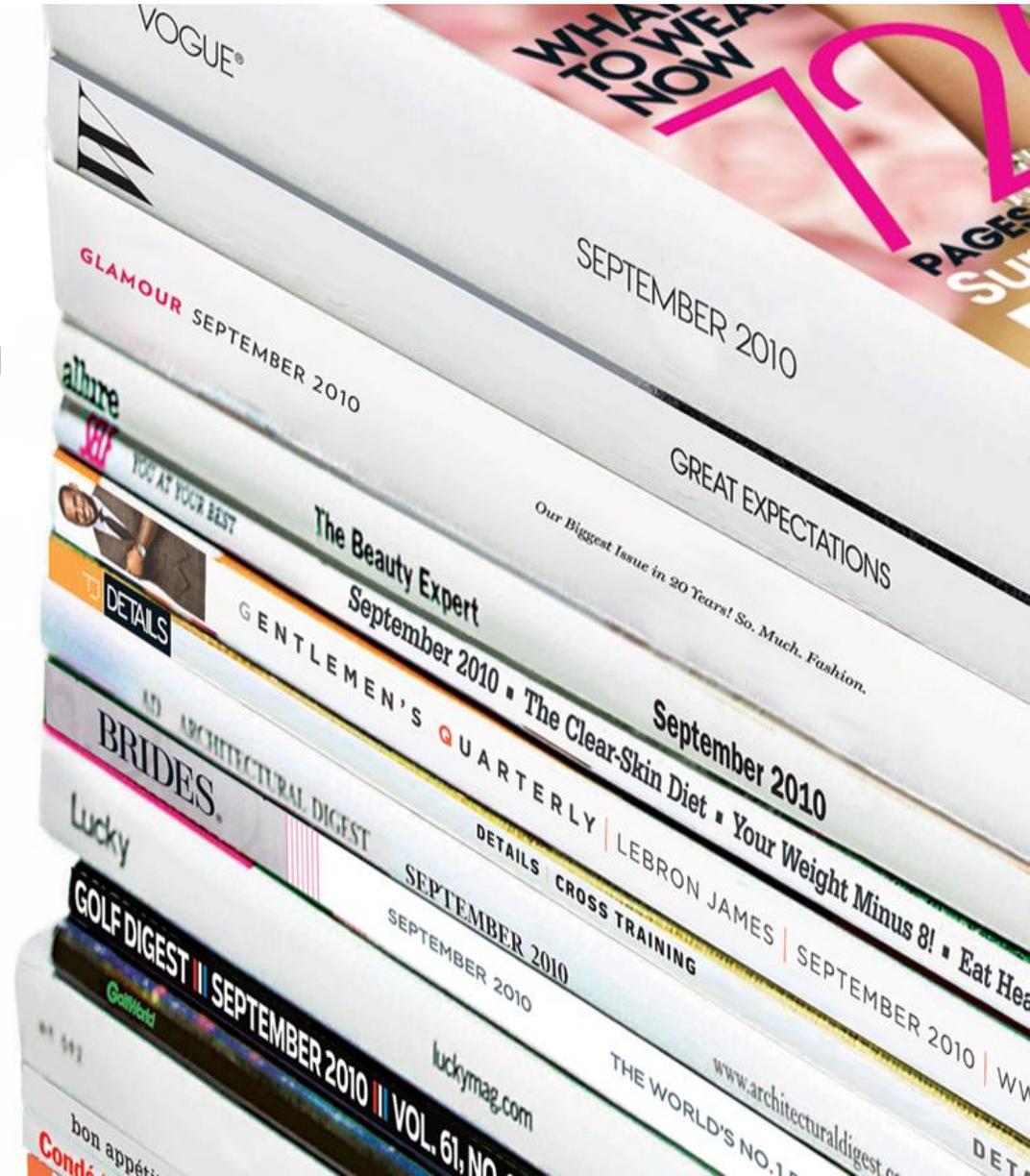


# World Trade Center Update

May 25, 2011

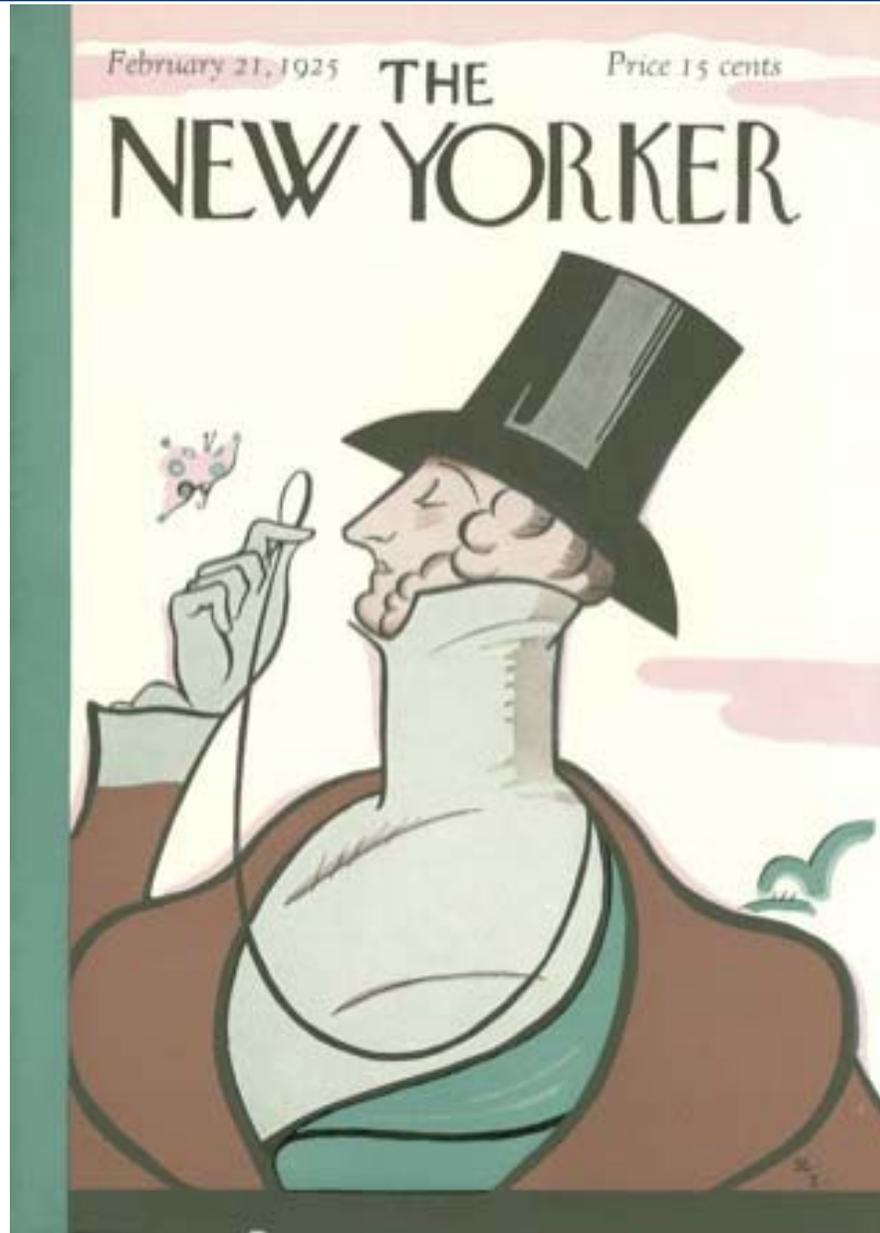
# Condé Nast Lease is a Game Changer

# CONDÉ NAST



## Condé Nast Signals an Exciting New Era for Downtown

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## **Condé Nast Deal Terms**

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- 25-year initial term (plus up to two 10-year renewal options)
- 1 million square feet of Class A office space located on floors 20-41.
- Total aggregate rent revenue over initial term of lease is \$1.91 billion.
- Lease commencement on January 1, 2014 with first occupancy later that year

# Durst Partnership Brings Private Market Expertise to 1WTC

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**THE PORT AUTHORITY** OF NY & NJ



**The Durst  
Organization**

# One World Trade Center is at 66<sup>th</sup> Floor and Rising

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## **Curtain Wall Rises to 38<sup>th</sup> Floor**



# Progress Accelerates on Every Acre of the WTC Site



# A New Reality Downtown

