

***NEWARK LIBERTY INTERNATIONAL
AIRPORT – ELECTRICAL DISTRIBUTION
INFRASTRUCTURE RENEWAL – PROJECT
AUTHORIZATION***

Committee on Capital Planning, Execution and Asset
Management

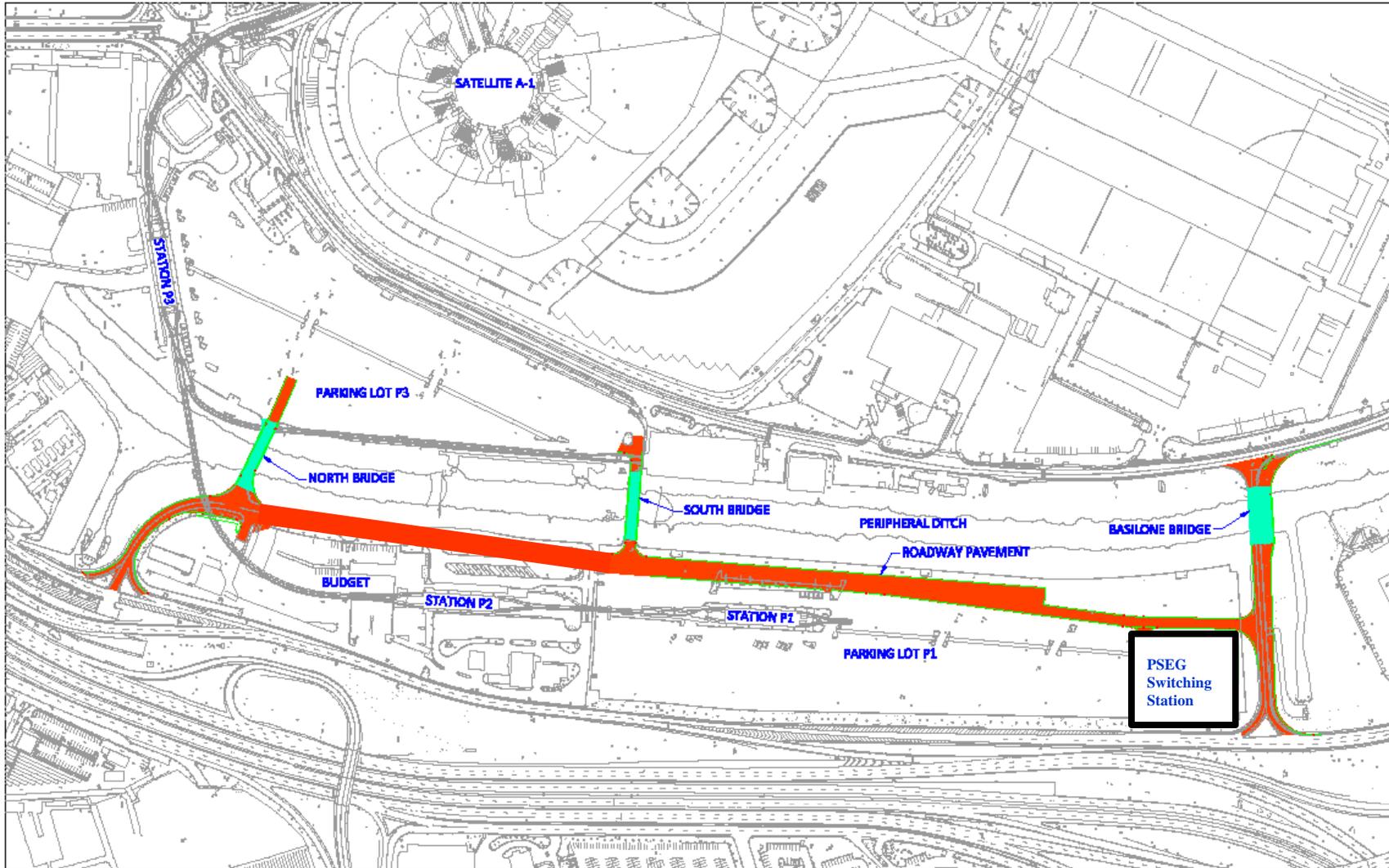
April 23, 2014

Existing Electrical Service

- EWR Central Terminal Area served by 45-year old PSE&G breaker station.
- PSE&G agreed to provide new switching station.
- New switching station represents a \$400M investment by PSE&G.



Electrical Distribution Infrastructure Renewal Project Scope



Economic Impact

- 140 job-years
- \$8 million in wages
- \$83 million in economic activity



Cost & Schedule

→ Project Authorization	\$66 million
→ Contract	\$28.6 million
→ Staff	\$5.8 million
→ Consultants	\$1.3 million
→ Payment to PSE&G	\$17 million
→ Amount Recoverable	100%
→ PFCs	\$22 million
→ Project Duration	Q2 2014 – Q2 2018