

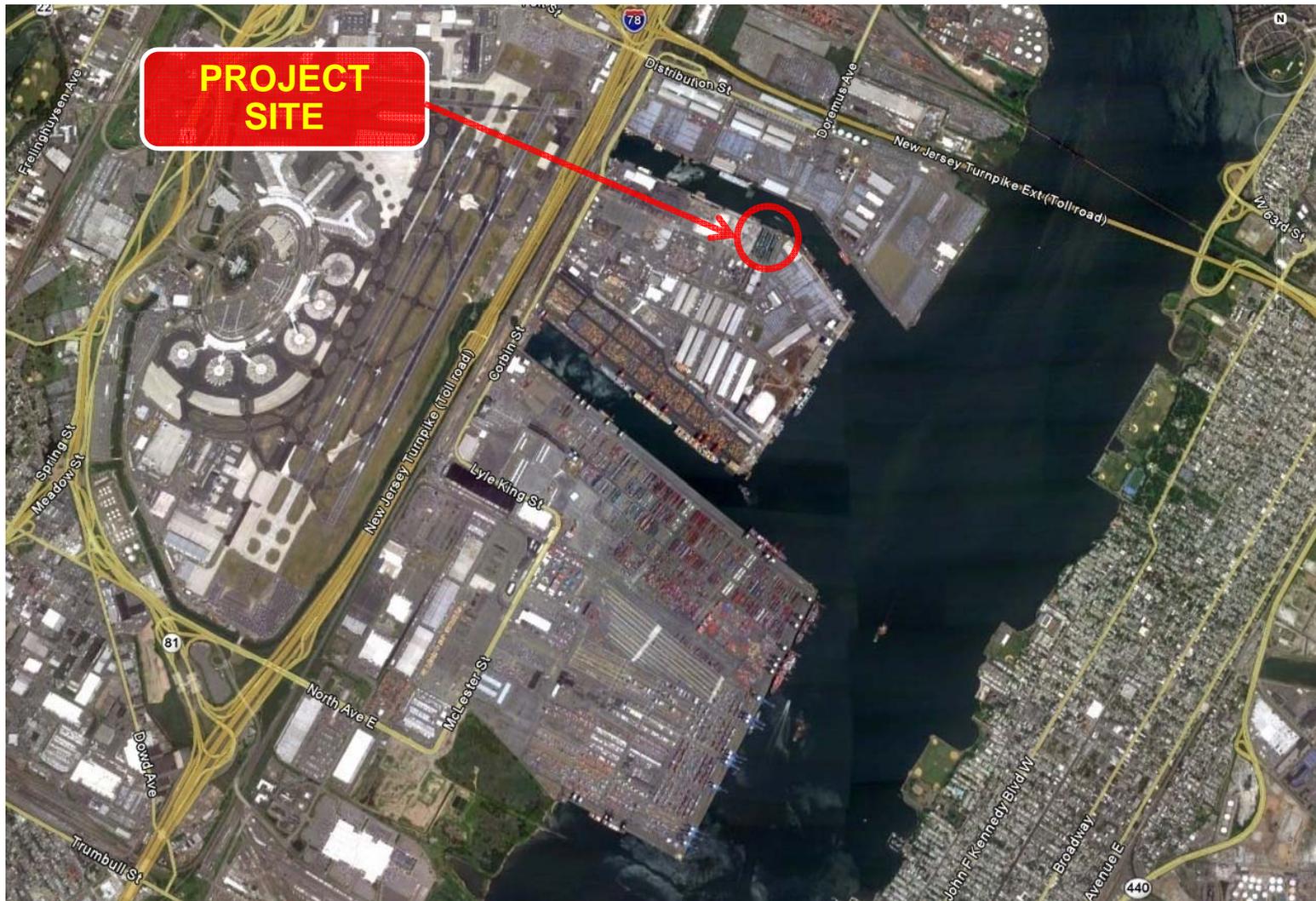
***Port Newark – Berth 14 –
Wharf Reconstruction***

Project Authorization and Award of Contract

**Committee on Capital Planning, Execution and
Asset Management**

March 20, 2013

Background



Berth 14 -- Proposed Project Location Map

Berth 14 directly supports two tenant operations:

Hudson Tank:

- **Leases Building 173, 10 acres of open area and 621 linear feet of Berth 14 for the offloading, storage and distribution of edible oils**

Aarhus:

- **Hudson Tank provides offloading and storage for Aarhus, a leading manufacturer of high value-added vegetable oil products**



Partial Collapse at Berth 14 and Immediate Repairs



Initial collapse



Wood deck removal and
installation of gabion wall

Project Benefits

- Avert further loss of Berth 14, damage to adjacent tank farm and impact to tenant operations
- Provide for an improved and safer marine bulk oil transfer facility
- Allow for continued revenue to the Port Authority associated with tenant leases
- Results in a projected total economic impact of 220 job-years, \$13 million in wages and \$65 million in economic activity

Requested Project Authorization Berth 14 Wharf Reconstruction and Award of Contract

- Requested Total Project Cost: \$39.0 million
- Award of Contract PN-654.031: \$27.5 million*
- Staff: \$3 million
- Consultants: \$974,000
- Forecasted Construction Completion: March 2016

** Award of Contract PN-654.031 included in total project cost*