

Port Authority Investment Portfolios

*Committee on Finance
February 19, 2015*

Port Authority Investment Portfolios

PA Portfolio
\$5.3 B

- Investment policy restricted by bond resolution
- Treasuries, NY, NJ and PA obligations
- 5 Different funds
- In house investment management

OPEB Trust
\$859 M

- Passive and active investment strategy established by OPEB Investment Committee
- Mix of equity and fixed income
- Outside investment management

PAICE
\$183 M

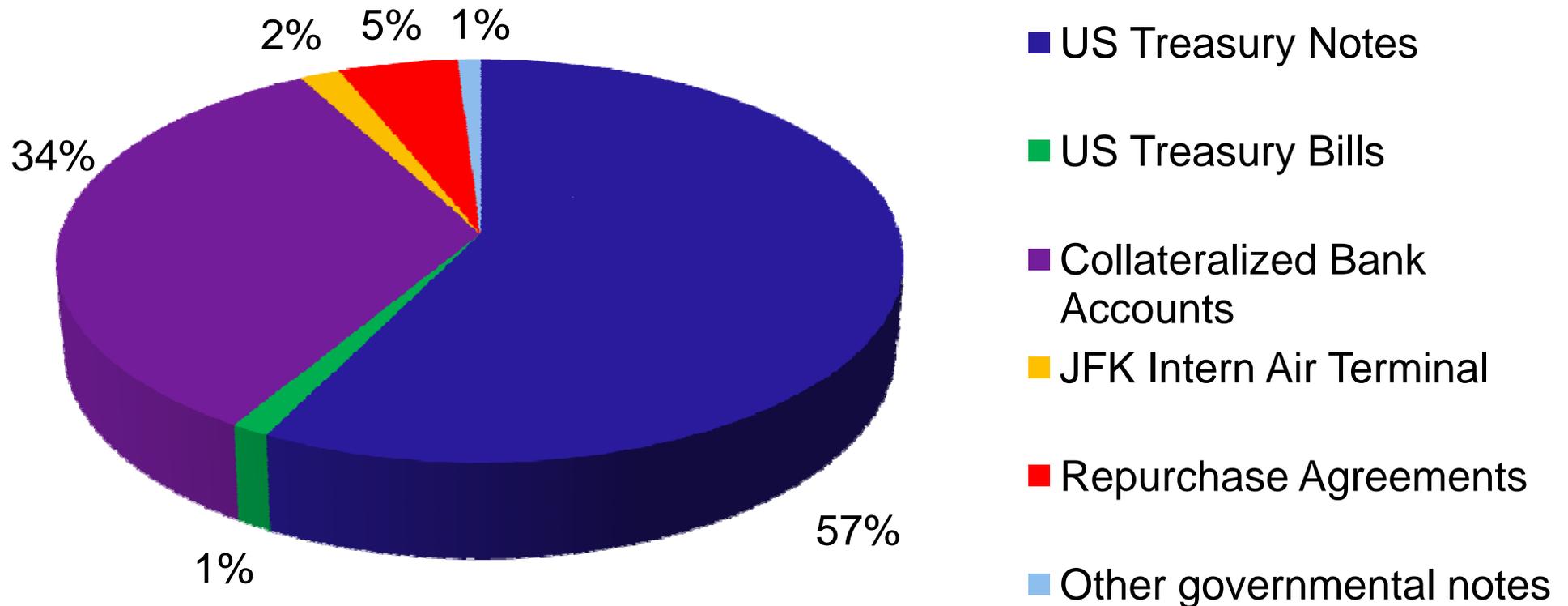
- Conservative investment policy established by PAICE Board
- Treasuries, Agencies and corporates
- Outside investment management

Port Authority Portfolio at 12-31-2014

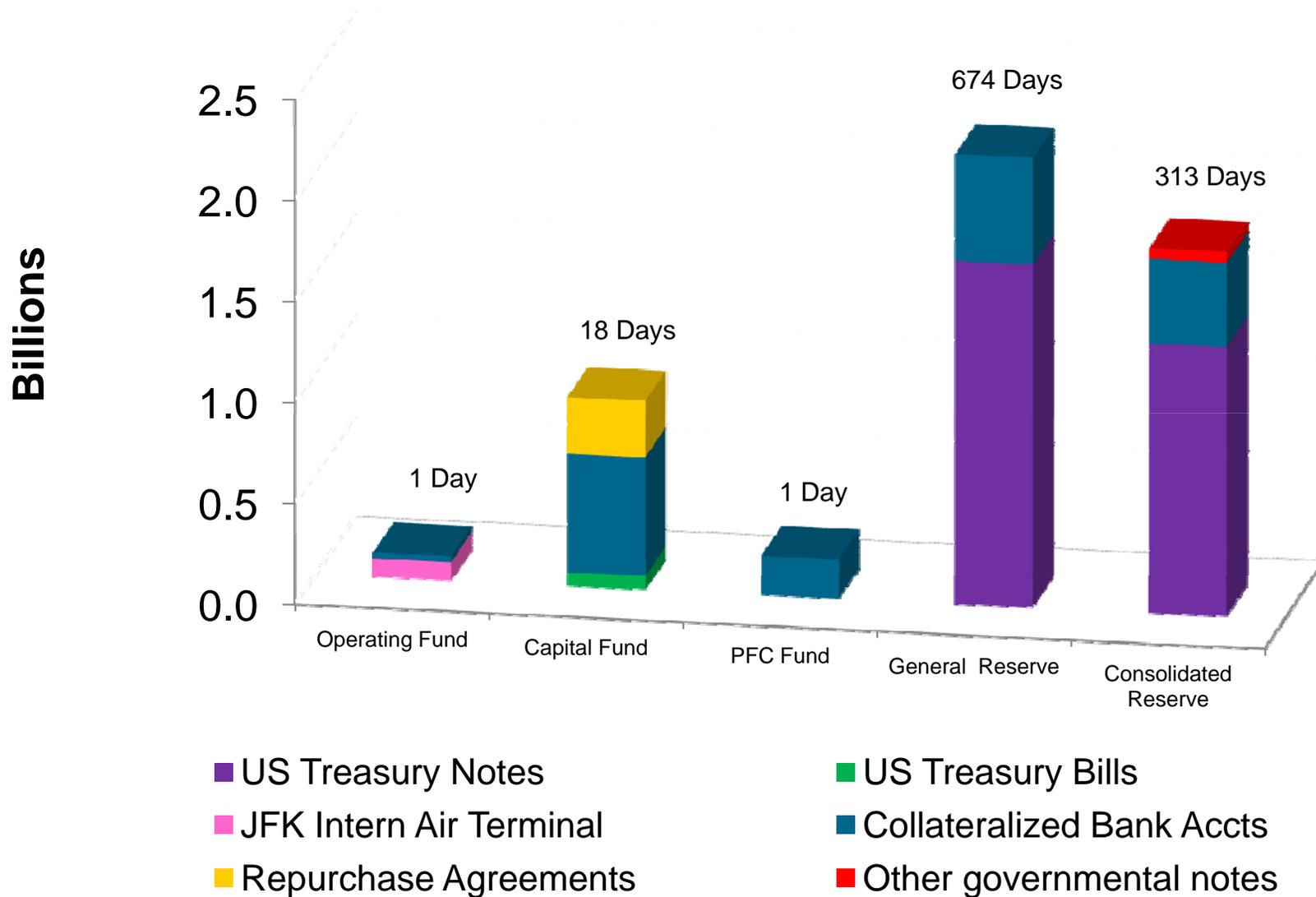
	PA Portfolio
Total Assets	\$5,275,192,000
Total Return (1 Yr)	0.61%
Benchmark	0.33%
Total Return	\$35,887,556

Asset Allocation Total Portfolio

PA Portfolio Market Value \$5.3 Billion



PA Portfolio Asset Allocation by Fund

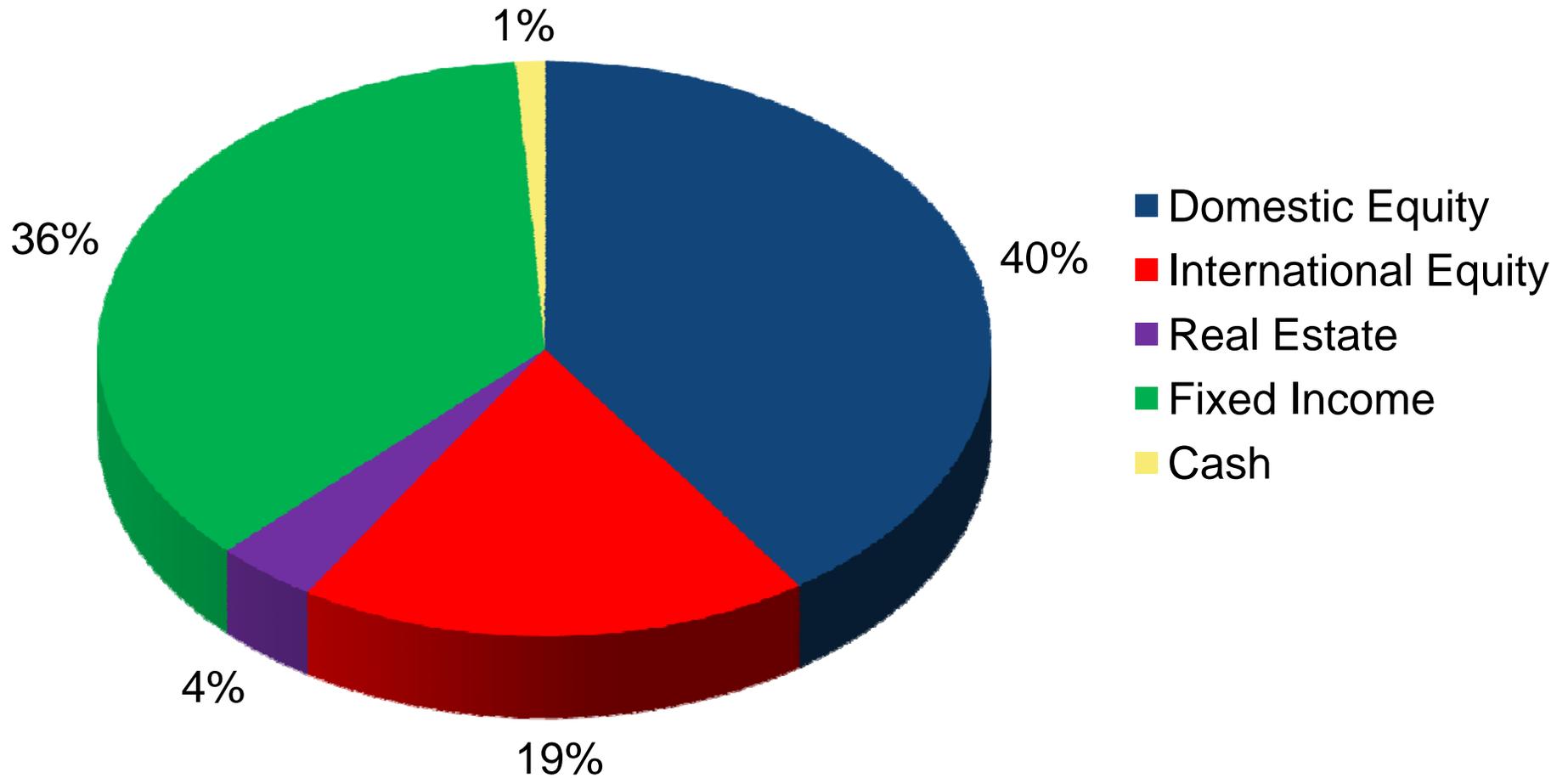


OPEB Trust Balance at 12-31-2014

	OPEB Trust
Total Assets	\$859,378,218
Total Return (1 Yr)	7.20%
Benchmark	7.36%
Total Return	\$52,275,363

OPEB Asset Allocation at 12-31-2014

OPEB TRUST MARKET VALUE \$859,378,218



PAICE Portfolio Balance at 12-31-2014

	PAICE
Total Assets	\$182,650,086
Total Return (1 Yr)	0.76%
Benchmark	1.18%
Total Return	\$1,314,308

PAICE Asset Allocation at 12-31-2014

PAICE MARKET VALUE \$182,650,086

