

# **RETENTION OF EXPERT PROFESSIONAL BROKERAGE SERVICES FOR PROPERTY DAMAGE AND LOSS OF REVENUE, TERRORISM, AND PUBLIC LIABILITY INSURANCE PROGRAMS**

Committee on Finance  
February 19, 2015

# Background

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Expert professional brokerage services to market and place Property Damage and Loss of Revenue and Public Liability insurance programs for a 3-year period, beginning March 7, 2015.

Publicly advertised RFP for Professional Brokerage Services issued November 24, 2014.

# *Evaluation*

Responses received from 3 firms

## Evaluation Criteria

- Staff Qualifications and Experience
- Firm Qualifications and Experience
- Technical Approach
- Management Approach

# Recommendation

Recommend award to Willis of NY, Inc, the highest rated firm with the lowest cost.

Base 3-Year Term	\$2.0 Million
Renewal Option (3-Year)	\$2.3 Million
Total Fee	\$4.3 Million