

Second Quarter Report of Significant Capital Projects

August 5, 2010

PATH Integrated Railcar and Signal System Replacement Program

Program elements include:

- 340 New Railcars
- Maintenance Facility Renovations/Updates
- Signal System Replacement Program



New PATH Railcar Features

Include:

- AC propulsion
- ADA compliance
- Advanced diagnostics capability
- Automated on-board train announcements
- LED designation signs
- On-board video recording
- Integrated design to accept ATC in the future



Current Status of the Railcar Project

As of August 2, 2010, of the 340 cars ordered:

- 170 cars have been delivered
- 151 accepted
- 19 undergoing acceptance testing

Approximately 70 additional cars are expected to be delivered in 2010, and the remaining cars are scheduled for final delivery in 2011.



JFK Bay Runway Reconstruction and Construction of Delay Reduction Taxiways

Scope:

- Reconstruction of the existing asphalt runway with concrete to realize life cycle cost savings.
- Construction of additional access taxiways to reduce delays.

Contractor:

- Tutor/Perini

Runway Length:

- Overall: 14,511 feet
- Completed to date: 10,925

Schedule:

- Construction duration: 6/2009 to 11/2011
- Return 120 day Closure to Service: 3/2010-7/2010



JFK Bay Runway Reconstruction and Construction of Delay Reduction Taxiways

Accomplishments:

- Completion of the 120 day closure and return of the runway to service on budget and 3 days ahead of schedule.
- Utilized prototype Aircraft Departure Metering Program construction related delays.



JFK Bay Runway Reconstruction and Construction of Delay Reduction Taxiways

Cost:

- \$ 373M Authorized in 2009
- \$196 M Total Spent to date
- \$319M Forecast to Complete

Next Steps:

- Runway 4L-22R closure: September 15 thru 29, 2010.
- Overall completion: November 2011