

TETERBORO AIRPORT- JET AVIATION TETERBORO, L.P. – LEASE SUPPLEMENT

Committee on Operations

July 21, 2016

Background



Lease Supplement Terms

Additional Area

- 2.5 acres

Term extension

- Through end of 2035

Construct New Hangar

- \$14 M tenant investment

Improve existing structures

- \$18 M tenant investment

