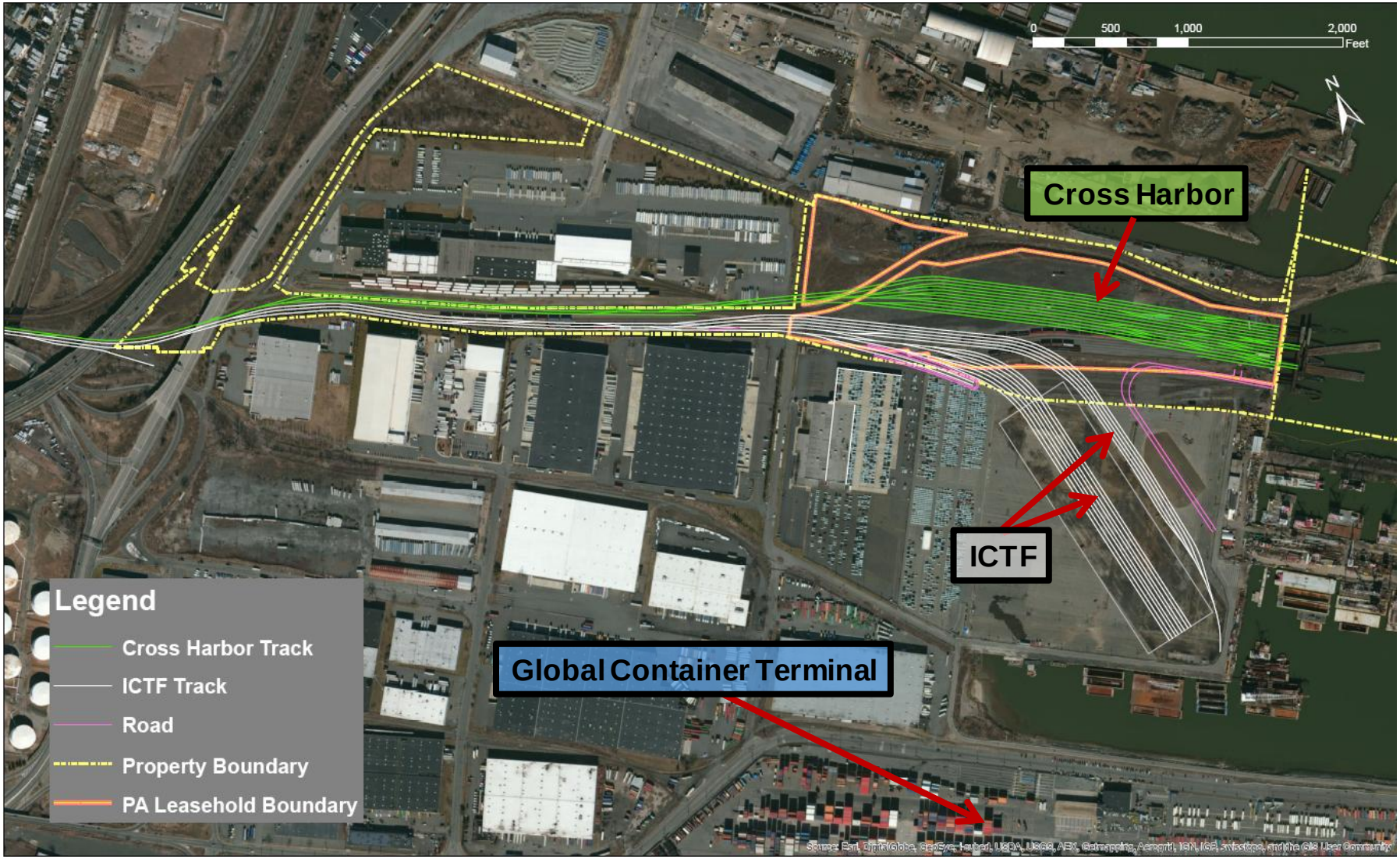
Greenville Yard-Port Authority Marine Terminal – Redevelopment – Program Authorization and Award of Contracts

Committee on Capital Planning, Execution and Asset Management
September 17, 2014

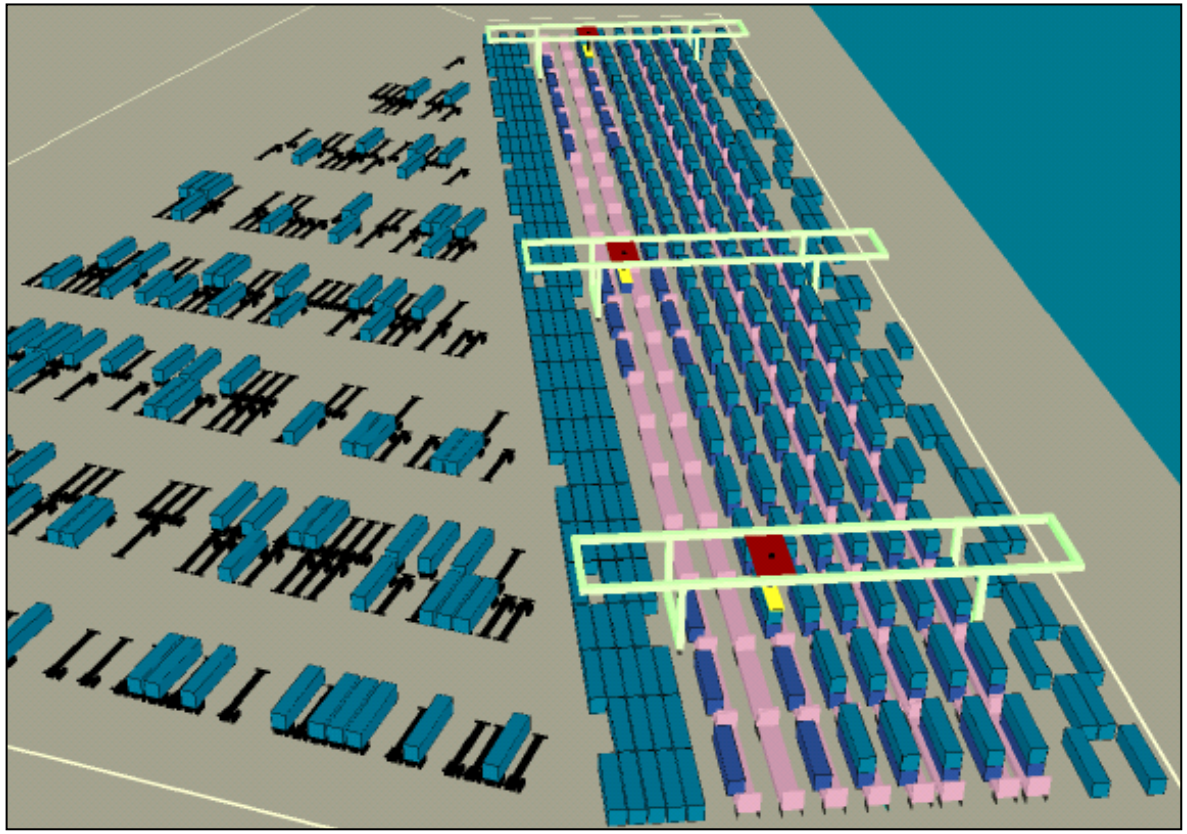
Background
Greenville Yard-Port Authority Marine Terminal

Overview
Greenville Yard Redevelopment Program

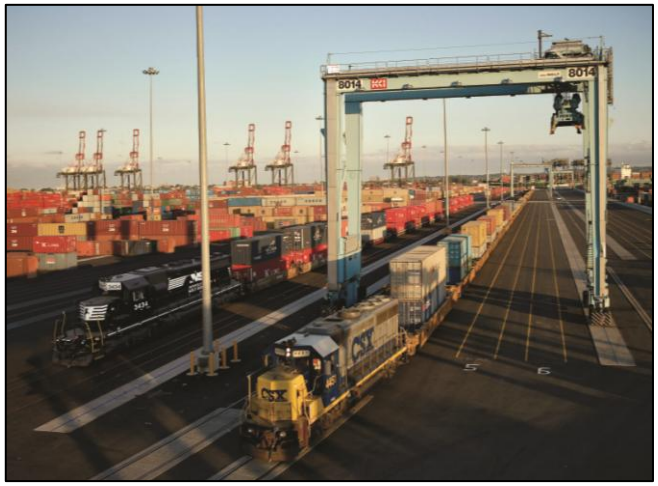


Intermodal Container Transfer Facility (ICTF)

Rendering of ICTF
(ExpressRail Port Jersey)



ExpressRail Elizabeth



New York New Jersey Rail, LLC
Cross Harbor Float System Project

Cross Harbor Carfloat

Cross Harbor Transfer Bridge

Program Benefits

- **17.1 million truck trips avoided**
- **998 million truck vehicle-miles-traveled saved**
- **18 million hours of traffic delay avoided**
- **142 million gallons in diesel fuel saved**
- **1.6 million metric tons of carbon dioxide emissions avoided**
- **Results in a projected total economic impact of 2,040 job-years, $145 million in wages and $482 million in economic activity**

Requested Program Authorization
Redevelopment of Greenville Yard

Port Authority Program Elements:

➢ ICTF	$ 149 million*
➢ Cross Harbor	$ 133 million*
➢ Offsite Improvements	$ 38 million
Total Port Authority Investment:	***$320 million***

Additional (Non-PA) Investment:

➢ Conrail – Offsite Improvements	$ 21 million
➢ Global Container Terminal – RMG Cranes	$ 15 million
Total Additional Investment:	***$ 36 million***
TOTAL PROGRAM INVESTMENT:	***$356 million***

Construction to Commence:	**1Q 2015**
Forecasted Construction Completion:	**2Q 2020**

* ***Approximately $234 million of Port Authority program costs are recoverable through a combination of federally earmarked funds, grants, the Cargo Facility Charge (CFC), and revenues generated by the Program.***