

TETERBORO AIRPORT - REMOVAL OF TAXIWAY B AND INSTALLATION OF NEW TAXIWAY V – PROJECT AUTHORIZATION

Committee on Capital Planning, Execution & Asset
Management

May 28, 2015

Recommendation

- Authorize a project estimated at \$9.5M to remove Taxiway B and install New Taxiway V at Teterboro Airport
- Authorize award of construction contract at estimated cost of \$3.9M to perform this work

Background/Overview



Existing & Proposed Taxiway



Economic Impact

30 job-years

\$1.9 million in wages

\$12.6 million in economic activity

Project Cost/Schedule

- **Project Cost:** **\$9.5 Million**
 - Construction/Design/Build: \$3.9 M
 - Wetlands Mitigation: \$2.1 M
 - Planning/engineering/support:
 - Staff Costs: \$0.6 M
 - Consultant Costs: \$0.8 M
 - Contingency: \$0.9 M
 - Agency Allocation \$1.2 M
(Insurance, Administration, Financial expenses)
- **Construction Duration: Q2 2016 – Q2 2018**