

Newark Liberty International Airport Terminals A and B Concessions Program – Phase V

Committee on Operations

September 30, 2010

Phases I - IV

- \$131 Million Minimum Aggregate Rental
- 66% Increase Over Existing Aggregate Minimums
- 9-15% of Gross Receipts
- Significant Investment



Status of Construction

Phases I – IV: 57 Spaces

- Open 35
- Under Construction 5
- In-Design 17

TONY ROMA'S
RIBS • SEAFOOD • STEAKS



Phase V Concessions

- All New Concepts for 6 Spaces
- 3 New Post-Security Spaces
- Approximately 34 New Jobs
- Minority Participation



Phase V Lease Terms

- 6 Agreements, 7 Spaces
- 10,383 Square Feet
- 7- and 10-Year Terms
- \$4.5 Million Total Aggregate
- 9-15% of Gross Receipts
- Significant Investment

