

Investing in Our Port's Future
Update on Port Improvement Program

Board of Commissioners

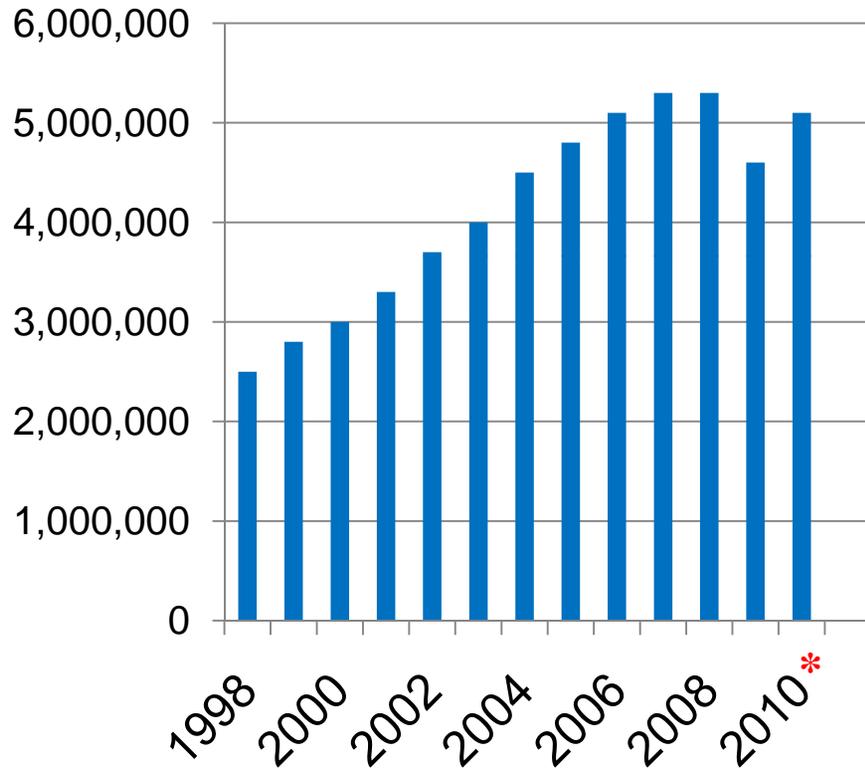
December 7, 2010

Building a 21st Century Port

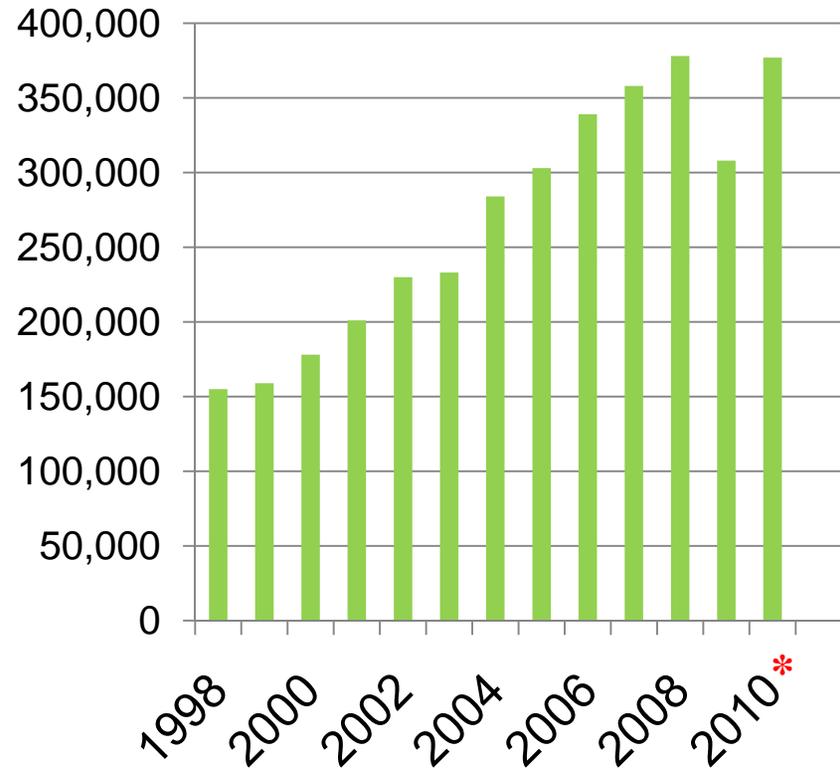


Container and Rail Volumes Rebound

Total TEUs



Rail Lifts

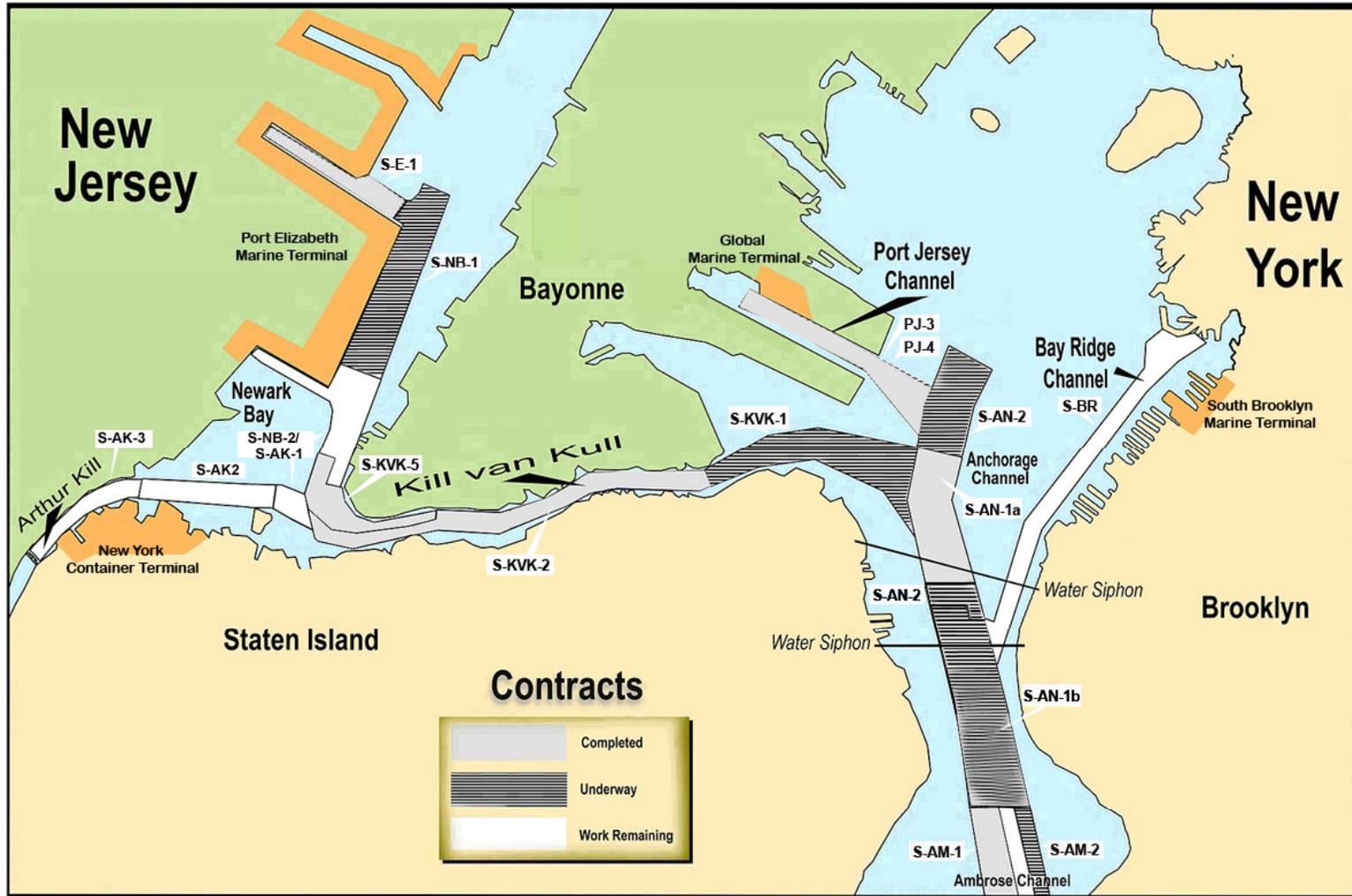


TEUs = Twenty-foot Equivalent Units

*** Projected**

Channel Deepening Improvements

50-Foot Harbor Deepening Project



Intermodal Rail Improvements – ExpressRail System

Elizabeth



Staten Island



Port Newark



Support Tracks



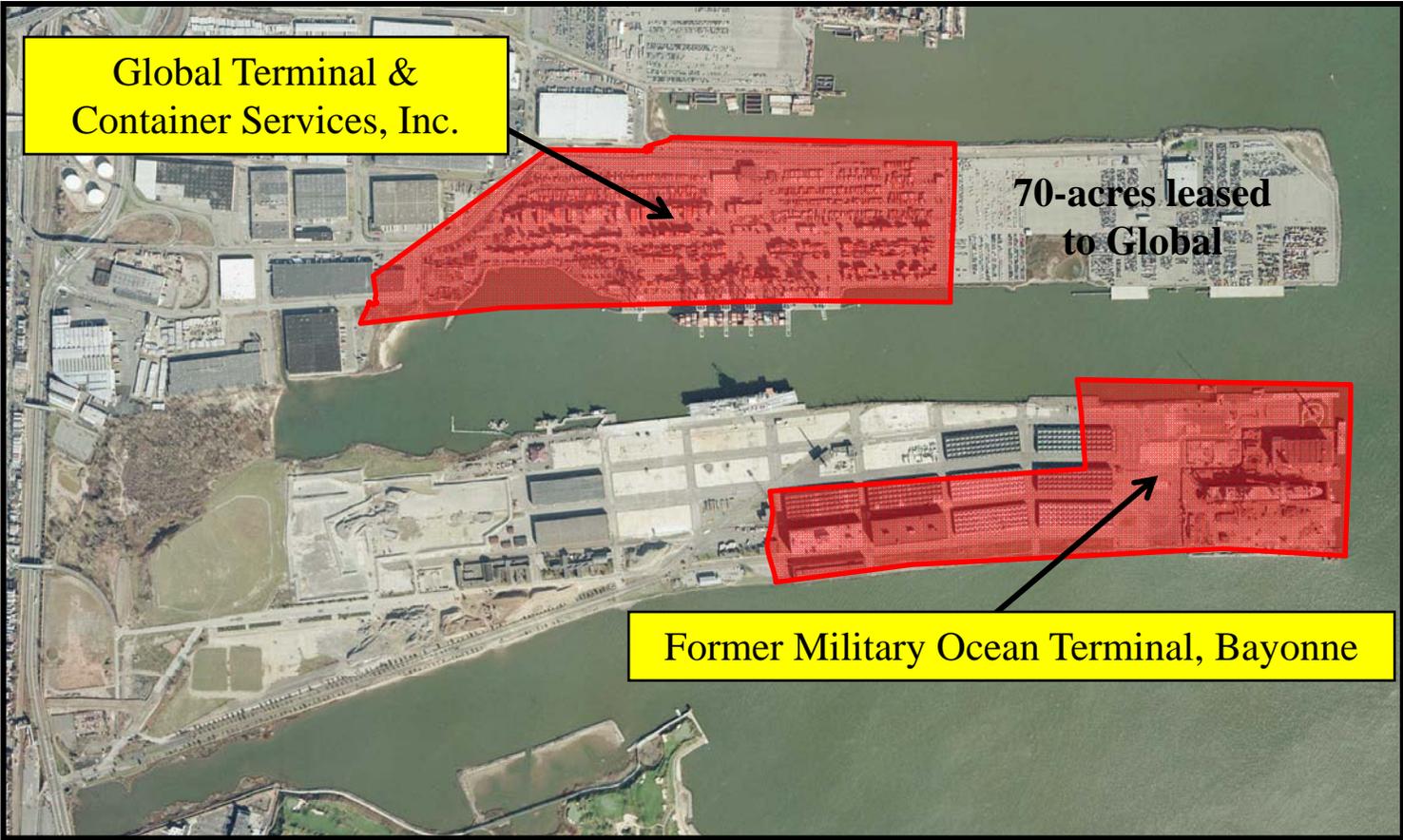
Roadway Improvements

North Avenue East/McLester Street Curve Realignment Project



Improved
Roadway

Property Acquisitions



Bayonne Bridge

- U.S. Army Corps of Engineers completed national cost-benefit analysis
- \$10 million Port Authority authorization for alternatives analysis
- \$1 billion Port Authority Capital Plan allocation
- Determine preferred alternative and next steps by year's end

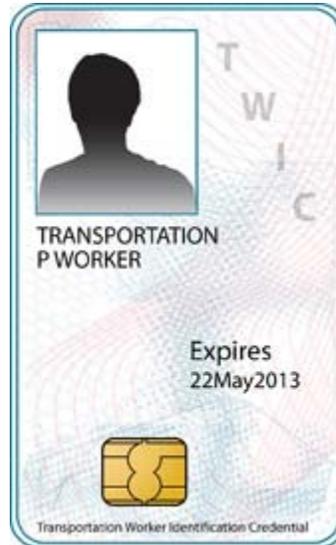
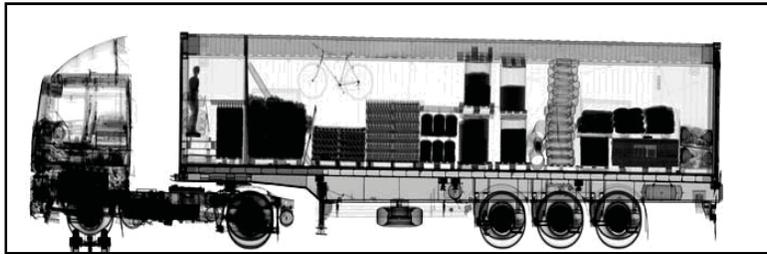


Sustainability Initiatives

- Incentive program for low sulfur fuel use, including a vessel speed reduction initiative
- Cargo-Handling Equipment Fleet Modernization Program
- Truck Replacement Program
- Retrofit switcher locomotives to low emitting GENSET configuration



Safe and Secure Port



Value of the Port

The Port of New York and New Jersey is the catalyst for:

- **269,000 direct and indirect jobs**
- **\$12 billion in annual wages**
- **Over \$5 billion in federal, state and local annual tax revenues**
- **\$36 billion in business income**

Requested Authorization

- **Project Re-authorization:**

- **Phase 2A – Full Build-out of ExpressRail Port Newark:**

\$97 million

- **Project Authorizations:**

- **McLester Street Widening Project:**

\$30 million

- **Phase II -- North Cargo Area and Port Street Improvement Program:**

\$34.5 million