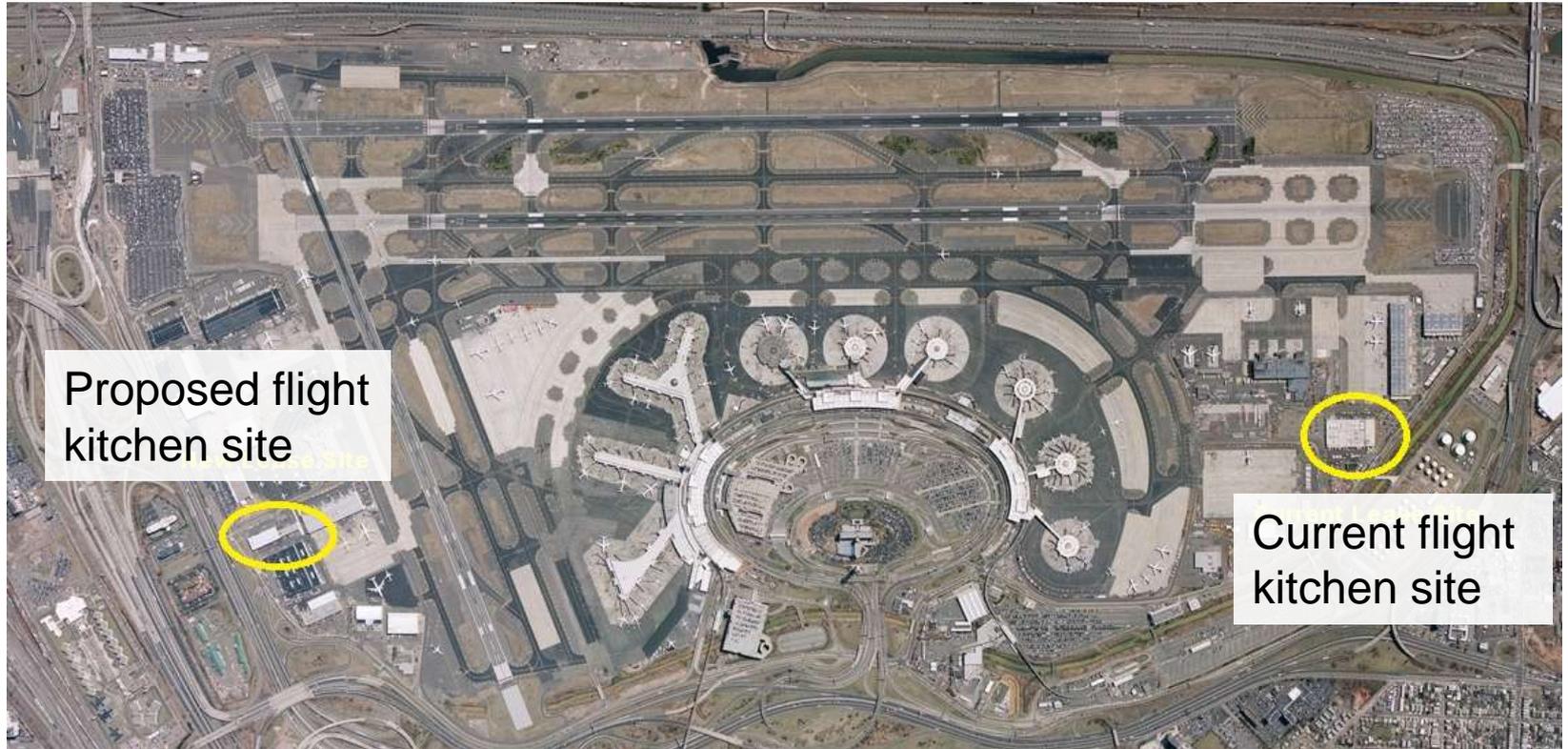


NEWARK LIBERTY INTERNATIONAL AIRPORT – UNITED AIRLINES, INC. – NEW LEASE AGREEMENT

Committee on Operations

December 10, 2015

Background



Proposed flight
kitchen site

Current flight
kitchen site

Proposed Site



New Flight Kitchen Facility



Lease Terms

- 25-year term from completion of construction
- United will demolish the existing structures & PA will reimburse up to \$5 million
- \$30 million capital investment by United
- \$31.5 million aggregate rent
- United responsible for all operating, maintenance and repair costs